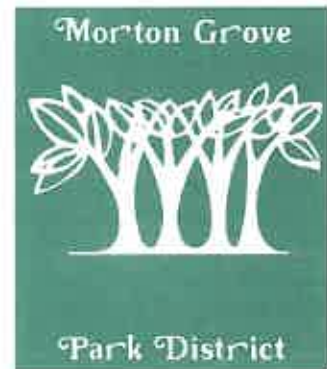


Morton Grove Park District

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Morton Grove Park District
6834 Dempster, Morton Grove, IL 60053
Minutes of the Committee of the Whole
Held on January 6, 2016 at 6:30 pm

Commissioner Staackmann called the meeting to order at 6:30 pm

Commissioners Present: Dan Ashta, Mark Manno, and Dan Staackmann

Commissioners Absent: Eileen Coursey and Dominick Burdi

Staff Present: Jeff Wait, Executive Director; Marty O'Brien, Finance Manager; Laura Kee, Human Resources and Risk Management; Mike Hayes, Superintendent of Recreation; Greg Jayne, Superintendent of Parks & Facilities and Claudia Marren, Executive Administrative Assistant

Guests Present: Eric Poders, The Morton Grove Voice/resident

Public Comment: None

Administration and Finance Committee – Commissioner Ashta, Chair

General Obligation Bond Discussion: Finance Manager O'Brien explained the Park District has researched several ways to repay the \$7.2 million (Oriole Pool) bond issued in 2013. This bond does not have a dedicated revenue source attached to it. The current structure of this bond is interest only for the first 5 years and then principal and interest beginning in 2018. The Oriole Pool bond "call date" is December 1, 2022 which is the soonest one can "call this bond in". Manager O'Brien further explained that the Park District, in order to pay down the debt, you could do an advanced refunding, where money is given to an escrow agent who would secure the proceeds and invest through vehicles the park district cannot participate in. However, the timing and economic scenario is not conducive to this action; the rate of return on investments barely exceed the current rate, plus there would be additional underwriting and escrow fees. Also, the Park District would have to borrow money to pay off the borrowed money, we would have negative arbitrage plus all of the transactions would have to be completed by February 28, 2016. Instead it was recommended to set \$500,000 aside, into a CDAR account, for the next five years to help pay off the Oriole Pool debt.

Disposal Ordinance: Executive Director Wait explained there are still many broken and obsolete items which the staff inventoried. Wait reviewed the list of materials and suggested the Board of Park Commissioners approve the ordinance to dispose of these items. The Commissioners agreed.

Recreation and Facility Program Committee – Commissioner Coursey, Chair, (Commissioner Staackmann)

Thor Guard Purchase: Superintendent Hayes presented a suggestion for the Park District to purchase the Thor Guard lightening prediction system. Hayes explained how the Thor Guard system gives advanced notification of the possibility of lightening to occur in the area. The Park District would purchase 2 base systems to be located at National Park and Harrer Park and may add additional satellite stations for other parks down the road. The purchase price was \$24,850 for the 2 base systems and \$3,900 for each additional satellite system. There are zero operational costs. The Commissioners thought it was best for staff to first look into the possibility of obtaining grant money and to therefore table this discussion for 30 days.

Parks and Facilities Maintenance Committee – Commissioner Manno, Chair

Harrer Pool Repairs: Superintendent Jayne had DeFranco Plumbing inspect and test the pipes at Harrer Pool. Several areas of the pipes have separated and there may be a 30' crack. The cost to repair the separated pipe is \$9,950 and \$7,900 to repair the crack, if necessary. After much debate on the condition of Harrer Pool it was agreed to have the pipes fixed.

General Discussion

Overhill and Oriole Park Playground Concept Review: Overhill and Oriole Park are both due for upgrades. Director Wait commissioned Upland Design to submit 3 playground concepts for each park. Oriole Park caters to children 5 to 10 years old and would cost approximately \$140,000. Overhill Park caters to 2 to 5 year olds and the options range in price from \$115,000 to \$130,000. The Commissioners did not make a decision.

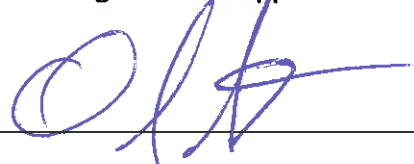
Executive Session

No Executive Session was needed.

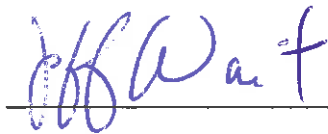
Adjournment:

Commissioner Ashta made a motion, seconded by Commissioner Manno to adjourn the Committee of the Whole. Motion carried by voice vote.

Meeting ended at approximately 7:50 pm



Daniel J. Staackmann, President



Jeff Wait, Board Secretary