

Morton Grove Park District

6834 Dempster Street • Morton Grove, Illinois • 60053 847/965-1200



Morton Grove Park District
6834 Dempster, Morton Grove, IL 60053
Board Meeting
January 20, 2016 at 6:30 pm
Agenda

- I. **Roll Call**
- II. **Pledge of Allegiance**
- III. **Additions or Deletions/Changes to the Agenda**
- IV. **Citizens Comments/Correspondence**
- V. **Consent Agenda:**
 - a. **Approval of Minutes:** Minutes of the December 2, 2015 Committee of the Whole, December 16, 2015 Truth in Taxation Meeting, BINA Public Hearing and Board Meeting, December 2, 2015 Executive Session and December 16, 2015 Executive Session
 - b. **Approval of Financial Reports**
 1. Budget Report and Cash on Hand dated December 31, 2015
 2. Voucher List Ending: January 20, 2016 in the amount of \$949,360.22
- VI. **Director's Report**
- VII. **Attorney's Report**
- VIII. **Unfinished Business**
 - a. **Administration & Finance Committee**
General Obligation Bond Ordinance #O-01-16
Disposal Ordinance #O-02-16
 - b. **Recreation and Facility Program Committee**
 - c. **Parks and Facilities Maintenance Committee**
Harrer Pool Repairs
- IX. **New Business**

Future Capital Funding

Commissioner Comments:
Commissioner Eileen Coursey
Commissioner Mark Manno
Commissioner Dominick Burdi
Commissioner Dan Ashta
Commissioner Dan Staackmann
- X. **Executive Session:** I make a motion for the Board to go into closed session in accordance with the Open Meetings Act section 120/2.(c)(1) and section 120/2.c (11).
- XI. **Adjournment**

Consent Agenda: January 20, 2016 – Commissioner Dan Ashta

Minutes:

I move to accept the recommendation of the Administration and Finance Committee to approve:

THE MINUTES OF THE:

COMMITTEE OF WHOLE HELD ON DECEMBER 2, 2015,

THE TRUTH IN TAXATION MEETING HELD ON DECEMBER 16, 2015,

THE BINA PUBLIC HEARING HELD ON DECEMBER 16, 2015,

THE BOARD MEETING HELD ON DECEMBER 16, 2015,

THE EXECUTIVE SESSION HELD ON DECEMBER 2, 2015 and

THE EXECUTIVE SESSION HELD ON DECEMBER 16, 2015.

And the Financial Reports which include:

- THE BUDGET REPORT AND CASH ON HAND DATED DECEMBER 31, 2015.
- THE VOUCHER LIST DATED JANUARY 20, 2016 IN THE AMOUNT OF \$949,360.22, SUBJECT TO AUDIT.

Approval of Minutes

Morton Grove Park District

6834 Dempster Street • Morton Grove, Illinois • 60053 847/965-1200



Morton Grove Park District
6834 Dempster, Morton Grove, IL 60053
Minutes of the Committee of the Whole
Held on December 2, 2015 at 6:30 pm

Commissioner Staackmann called the meeting to order at 6:40 pm

Commissioners Present: Dominick Burdi, Mark Manno, Dan Ashta and Dan Staackmann
Commissioners Absent: Eileen Coursey

Staff Present: Jeff Wait, Executive Director; Marty O'Brien, Finance Manager; Laura Kee, Human Resources and Risk Management; Mike Hayes, Superintendent of Recreation and Claudia Marren, Executive Administrative Assistant

Guests Present: Eric Poders, The Morton Grove Voice/resident

Attorneys Present: None

Public Comment: None

Administration and Finance Committee – Commissioner Ashta, Chair

Tax Levy Ordinance #O-07-15:

Executive Director Wait explained the Park District does an annual Tax Levy. We are proposing a tax increase of 4.9% over the previous year. Finance Manager O'Brien said this must be approved by the Board at the December 16th meeting in order to be posted to the County by the last Tuesday in December. For the most part, the levy went up 2 to 2½ % on all tax capped funds. The levies for the non-tax capped funds, debt service and Special Recreation, were more. We tried to limit the increase of the capped funds to the CPI provided by the state, which averaged around 2½ %, for the last five years.

Tax Extension Resolution #R-06-15: This tax extension which directs the Cook County Clerk to limit the levy of certain funds in the 2015 tax extension was distributed with the meeting package. Director Wait explained this is the resolution we pass in coordination with the tax levy.

Truth in Taxation Public Hearing: Executive Director Wait explained the law requires taxing districts to compare their current aggregate levy to the prior year's levy and if it reaches a certain threshold that a truth in taxation hearing must be held. Although the Morton Grove

Park District did not exceed that threshold we intend to hold the meeting for transparency purposes to allow public comment.

Bond Issue Notification Act (BINA) Hearing: Executive Director Wait explained we are required to hold a hearing for public comment as we plan to sell general obligation limited tax park bonds. The money would be used to maintain, improve and protect park district lands and facilities. The District does this every-other-year to pay for capital items and to maintain our facilities. Commissioner Staackmann asked if the list of improvements was confirmed, because he did not want to give people the wrong impression that these items are definite because they are on the list. Plus, when we do the strategic plan the list will most likely change. Director Wait said it was a tentative list, subject to change.

Technology – VSI Platforms: Executive Director Wait explained that the current registration system, although relatively new, is inadequate. We need a system that can retain programming information to report historical data and interface with the financial software. The new software, he recommended, RecTrac and FinTrac, is an industry standard that is better capable of handling the district's needs, while saving money because we will own the software and therefore there will be no more processing fees assessed on each transaction. Commissioner Ashta asked if there were other vendors who we should consider. Director Wait explained that there are not that many companies that cater to "park districts" plus some of the staff are already familiar with RecTrac and VSI is an established platform. In addition, within two years our current financial software will no longer be supported and therefore it is probably wise to purchase the financial end of the platform too. It would take about one year to accomplish the transition and for security reasons would be hosted at two sites.

Recreation and Facility Program Committee – Commissioner Coursey, Chair, (Commissioner Burdi)
Activity Guide Bid Results and Recommendation: The printing contract for the brochure is due to expire. Staff published a bid notice and received several replies. Our current vendor, American Litho, came in with the lowest bid. It was agreed to once again use American Litho.

Programming Update: Superintendent Hayes presented a power point presentation on the various current and new programs the district is offering. There are many new athletic programs catering to adults and youth population. Also there are new senior programming and children's programs such as garden parties and lunches. The Recreation Department is trying to improve the summer camp experience by hiring more qualified staff, while supplying increased training and supervisor site visits. Also pool passes will be offered to Club Fitness members. There are many new fitness events and community events planned for 2016.

Parks and Facilities Maintenance Committee – Commissioner Manno, Chair
No business.

Executive Session

At approximately 7:22 pm Commissioner Burdi made a motion, seconded by Commissioner Manno for the Board to go into closed session in accordance with the Open Meetings Act section 120/2.(c)(1) to consider the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel and for section 120/2.c (11) to discuss probable or imminent litigation. **Ayes: Commissioners Burdi, Ashta, Manno and Staackmann. Nays: 0. Absent: Coursey. Motion carried.**

Executive Session ended at approximately 8:05 pm. No action was taken during Executive Session.

Adjournment:

Commissioner Burdi made a motion, seconded by Commissioner Staackmann to adjourn the Committee of the Whole. Motion carried by voice vote.

Meeting ended at approximately 8:06 pm

Daniel J. Staackmann, President

Jeff Wait, Board Secretary

Morton Grove Park District

6834 Dempster Street • Morton Grove, Illinois • 60053 847/965-1200



Minutes of the Morton Grove Park District Truth in Taxation Public Hearing Held on December 16, 2015

I. **Call to Order:**

President Staackmann called the meeting to order at 6:30 pm

Commissioners Present: Dan Ashta, Dominick Burdi, Mark Manno and Dan Staackmann
Commissioners Absent: Eileen Coursey

Staff Present: Jeff Wait, Executive Director, Greg Jayne, Superintendent of Parks and Facilities, Mike Hayes, Superintendent of Recreation, Marty O'Brien, Finance Manager; and Claudia Marren, Executive Administrative Assistant

Guests Present: Eric Poders, The Morton Grove Voice/resident

II. **Pledge of Allegiance:** The Pledge of Allegiance was recited.

III. **Explanation of Hearing:**

Executive Director Wait explained that the purpose of the Truth in Taxation Meeting is to offer an opportunity for public comment on the tax levy. The meeting is required if the tax levy exceeds 105%. The Park District levy is less than 105% however it has been a standard practice to hold a public meeting for transparency purposes.

IV. **Public Comment:**

Eric Poders suggested the Park District use GO (General Obligation) Bonds to help reduce the interest on the Oriole Pool debt and to communicate their decision with the residents.

V. **Adjournment:**

Commissioner Burdi made a motion to adjourn the meeting, seconded by Commissioner Ashta. Motion carried by voice vote.

Meeting adjourned at approximately 6:04 pm

Board President, Dan Staackmann

Board Secretary, Jeff Wait

Morton Grove Park District

6834 Dempster Street • Morton Grove, Illinois • 60053 847/965-1200



Minutes of a Regular Public Meeting of the Board of Park Commissioners of the Morton Grove Park District, Cook County, Illinois, held in the Prairie View Community Center, 6834 Dempster Street, Morton Grove, Illinois, in said Park District at 6:30 o'clock PM, on the 16th day of December, 2015

Concerning the Intent of the Park Board of Commissioners to Sell General Obligation Limited Tax Park Bonds

* * *

The meeting was called to order by the President, and upon the roll being called, Daniel J. Staackmann, the President, and the following Park Commissioners were physically present at said location: Dominick Burdi, Mark Manno and Dan Ashta.

The following Park Commissioners were allowed by a majority of the members of the Board of Park Commissioners in accordance with and to the extent allowed by rules adopted by the Board of Park Commissioners to attend the meeting by video or audio conference: None

No Park Commissioner was not permitted to attend the meeting by video or audio conference.

The following Park Commissioners were absent and did not participate in the meeting in any manner or to any extent whatsoever: Eileen Coursey.

At 6:35 o'clock PM, the President announced that the next agenda item for the Board of Park Commissioners was a public hearing (the "Hearing") to receive public comments on the proposal to sell \$2,000,000 General Obligation Limited Tax Park Bonds (the "Bonds") for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District and for the payment of the expenses incident thereto, and explained that all persons desiring to be heard would have an opportunity to present written or oral testimony with respect thereto.

The President opened the discussion and explained that the reasons for the proposed issuance of the Bonds were as follows: Upgrade HVAC at Prairie View Community Center and field houses, replacement of PVCC tennis courts, replacement of deteriorating piping, decking and liner at Harrer Pool, upgrade Pioneer, Oriole and Overhill Playgrounds, renovate Harrer Shelter, purchase new registration and financial software, replace stake truck, replace windows in the PVCC Activity Room, replace trees cut down due to the emerald ash bore, replace weight machines in fitness center, install Thor Guard at the swimming pools, replace the furniture at Harrer Pool.

Whereupon the President asked for additional comments from the Park Commissioners. Additional comments were made by the following: Commission Staackmann mentioned that the items the money to be used for are subject to change.

Written testimony concerning the proposed issuance of the Bonds was read into the record by the Secretary and is attached hereto as *Exhibit I*. None.

Whereupon the President asked for oral testimony or any public comments concerning the proposed issuance of the Bonds. Statements were made by the following: "Eric Poders 7940 Foster Street, reiterated what he said at the prior Truth in Taxation meeting."

The President then announced that all persons desiring to be heard had been given an opportunity to present oral and written testimony with respect to the proposed issuance of the Bonds.

Park Commissioner Ashta moved and Park Commissioner Burdi seconded the motion that the Hearing be finally adjourned.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion.

Upon the roll being called, the following Park Commissioners voted AYE: Ashta, Burdi, Manno and Staackmann.

The following Park Commissioners voted NAY: None.

Whereupon the President declared the motion carried and the Hearing was finally adjourned.

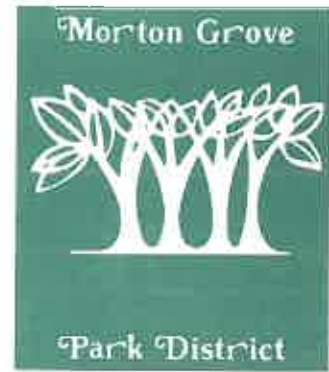
Other business not pertinent to the conduct of the Hearing was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Park Commissioners

Morton Grove Park District

6834 Dempster Street • Morton Grove, Illinois • 60053 847/965-1200



Morton Grove Park District
6834 Dempster, Morton Grove, IL 60053
Minutes of the 771st
Board Meeting
Held on December 16, 2015 at 6:30 pm

I. Roll Call: President Staackmann called the meeting to order at 6:30 pm

Commissioners Present: Dominick Burdi, Mark Manno, Dan Ashta and Dan Staackmann

Commissioners Absent: Eileen Coursey

Staff Present: Jeff Wait, Executive Director; Marty O'Brien, Finance Manager; Greg Jayne, Superintendent of Parks & Facilities; Mike Hayes, Superintendent of Recreation and Claudia Marren, Executive Administrative Assistant

Guests Present: Eric Poders, the Morton Grove Voice/resident

II. Additions or Deletions/Changes to the Agenda: None

III. Citizens Comments/Correspondence: None

IV. Consent Agenda:

Commissioner Ashta a made a motion, seconded by Commissioner Burdi to approve the consent agenda which included the minutes of the Committee of the Whole held on November 4, 2015, the Board Meeting held on November 18, 2015, the Dog Park Advisory Meeting held on November 19, 2015 and the Executive Session held on November 4, 2015.

The Financial Reports:

1. The Budget Report and Cash on Hand dated November 30, 2015 and
2. The voucher listed dated December 16, 2015, in the amount of \$375,766.13, subject to audit. **Ayes: Commissioner Burdi, Manno, Ashta and Staackmann. Nays: 0. Absent: Coursey. Motion carried.**

V. Director's Report: Executive Director Wait gave a 2015 year in review which noted: The Recreation Department eliminated one staff member, the registration system has been found to be inadequate and therefore the District plans on purchasing a new registration and finance platform. The Octoberfest was not considered a success and will therefore be eliminated. We have a new Executive Director and Superintendent of

Recreation. The Recreation Department has introduced more than 75 new programs. He also reviewed the updates to the Prairie View Community Center including a new Wellness Room. Group Ex is not making money and staff is working on options to improve this situation. The fitness center has been approved to become a Silver Sneaker facility. We hopefully will learn from the past and we are all very excited for 2016.

VI. Attorney's Report: None

VII. Unfinished Business:

Administration and Finance Committee: Commissioner Ashta, Chair

Tax Levy: Commissioner Ashta made a motion, seconded by Commissioner Burdi to accept the recommendation of the Administration and Finance Committee to approve the Morton Grove Park District Tax Levy for 2015, Ordinance #O-07-15. Commissioner Staackmann noted he has reservations about this tax levy and feels that although we are under the minimum amount for a Truth in Taxation meeting we are getting dangerously close to it and looks forward to Marty's report to restructure the park district debt. **Ayes: Commissioner Manno, Ashta, Burdi and Staackmann. Nays: 0. Absent: Coursey. Motion carried.**

Tax Extension: Commissioner Ashta made a motion seconded by Commissioner Burdi to approve the Morton Grove Park District Tax Extension, Resolution #R-06-15. Manager O'Brien explained the reason for the Tax Extension is in case the Park District does not receive the total amount of the levy. If we do not get what we expect then the Cook County Clerk will automatically reduce the specified funds, in our case it would be the Museum Fund, the Police Fund, the Liability Fund and the Paving and Lighting Fund that will get reduced first. If there is still not enough money, all the other funds will get reduced proportionately. **Ayes: Commissioner Ashta, Burdi, Manno, and Staackmann. Nays: 0. Absent: Coursey. Motion carried.**

Technology VIS Platform: Commissioner Ashta made a motion, seconded by Commissioner Manno to accept the recommendation of the Administration and Finance Committee to approve entering into a service agreement with VSI to provide new registration software, RecTrac and new financial software, FinTrac for an estimated cost of \$90,429. Commissioner Ashta noted we discussed this item and noted that we are being charged high transaction fees with the current vendor and the new company offers additional informational services. **Ayes: Commissioner Burdi, Manno, Ashta, and Staackmann. Nays: 0. Absent: Coursey. Motion carried.**

January Board Meeting Update: Commissioner Ashta made a motion, seconded by Commissioner Burdi to accept the recommendation of the Administration and Finance Committee to approve changing the January Board Meeting to January 20, 2016. Commissioner Ashta noted that this was previously discussed and this is the

normal time we hold the meeting. **Ayes: Commissioner Coursey, Ashta, Manno and Staackmann. Nays: 0. Absent: Coursey. Motion carried.**

Recreation and Facility Program Committee: Commissioner Burdi substituted Activity Guide: Commissioner Burdi made a motion, seconded by Commissioner Ashta to accept the recommendation of the Recreation and Facility Program Committee to accept the bid from American Litho to print the fall 2016, winter/spring 2017 and summer 2017 activity guides at a base price of \$4,066. **Ayes: Commissioner Ashta, Burdi, Manno and Staackmann. Nays: 0. Absent: Coursey. Motion carried.**

VIII. New Business: None

IX. Executive Session: Was moved to after section X, Commissioner Comments.

X. Commissioner Comments:

Commissioner Ashta: Wished everyone a happy, healthy, benevolent holiday season. He also complimented and thanked the entire staff while working without a permanent Executive Director.

Commissioner Manno: Happy Holidays to everyone, thanked Jeff and the staff and thanked the Board for working together.

Commissioner Burdi: Happy Holidays to staff and commissioners, have a safe, happy, joyous holiday. Would like to echo what Dan said. He also thanked Marty and Jeff for doing a great job.

Commissioner Coursey: Absent.

Commissioner Staackmann: Happy Holidays, to everyone. We set the bar high for 2016 because we are going to jump high. He has already received positive feedback.

Executive Session:

Commissioner Ashta made a motion, seconded by Commissioner Burdi for the Board to move into Executive Session in accordance with the Open Meetings Act Section 120/2.(c){1} and Section 120/2.c(11). **Ayes: Commissioner Burdi, Manno, Ashta and Staackmann. Nays: 0. Absent: Coursey. Motion carried.**

XI. Adjournment:

At approximately 7:29 the Board Meeting reconvened. Commissioner Ashta made a motion, seconded by Commissioner Burdi to adjourn the meeting. Motion carried by voice vote.

Meeting ended at approximately 7:30 pm

Daniel Staackmann, Board President

Jeff Wait, Board Secretary

Financial Reports

MORTON GROVE PARK DISTRICT
STATEMENT OF CASH ON HAND AND INVESTMENTS

AS OF DECEMBER 31, 2015

PAGE: 1

BALANCE 11/30/15 CURRENT MONTH ENDING BALANCE

CASH IN BANK

CORPORATE	162,282.39	141,855.63-	20,426.76
RECREATION	107,040.04	60,055.21-	46,984.83
POLICE	5,120.71-	4,044.85	1,075.86-
PAVING & LIGHTING	3,315.04	0.00	3,315.04
MUSEUM	44,611.06	4,631.09-	39,979.97
I.M.R.F.	167,435.77	24,864.20-	142,571.57
F.I.C.A.	114,070.26	15,582.26-	98,488.00
BOND & INTEREST	896,744.83	755,812.50-	140,932.33
LIABILITY INSURANCE	108,869.22	6,912.46-	101,956.76
SPECIAL RECREATION	350,368.29	1,151.12-	349,217.17
SPEC REC - GRANT PROJECTS	0.00	0.00	0.00
AUDIT	556.28	0.00	556.28
CAPITOL IMPROVEMENTS	3,986,750.43	133,135.15-	3,853,615.28
GASB 34 ACCOUNTS	0.00	0.00	0.00
TOTAL: CASH IN BANK	<u>5,936,922.90</u>	<u>1,139,954.77-</u>	<u>4,796,968.13</u>

INVESTMENTS

CORPORATE	0.00	0.00	0.00
RECREATION	0.00	0.00	0.00
I.M.R.F.	0.00	0.00	0.00
BOND & INTEREST	0.00	0.00	0.00
LIABILITY INSURANCE	0.00	0.00	0.00
SPECIAL RECREATION	0.00	0.00	0.00
AUDIT	0.00	0.00	0.00
TOTAL: INVESTMENTS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

GRAND TOTAL ALL ACCOUNTS 5,936,922.90 1,139,954.77- 4,796,968.13

SUMMARY TOTAL ALL ACCOUNTS BY FUND:

CORPORATE	162,282.39	141,855.63-	20,426.76
RECREATION	107,040.04	60,055.21-	46,984.83
POLICE	5,120.71-	4,044.85	1,075.86-
PAVING & LIGHTING	3,315.04	0.00	3,315.04
MUSEUM	44,611.06	4,631.09-	39,979.97
I.M.R.F.	167,435.77	24,864.20-	142,571.57
F.I.C.A.	114,070.26	15,582.26-	98,488.00
BOND & INTEREST	896,744.83	755,812.50-	140,932.33
LIABILITY INSURANCE	108,869.22	6,912.46-	101,956.76
SPECIAL RECREATION	350,368.29	1,151.12-	349,217.17
AUDIT	556.28	0.00	556.28
CAPITOL IMPROVEMENTS	3,986,750.43	133,135.15-	3,853,615.28
GRAND TOTAL ALL FUNDS:	<u>5,936,922.90</u>	<u>1,139,954.77-</u>	<u>4,796,968.13</u>

FUND NO	DESCRIPTION	REVENUE / EXPENSE		ENCUMBRANCE	TOTAL AMOUNT YEAR TO DATE	ANNUAL BUDGET	REVENUE/EXPENSE-PRIOR YR	
		THIS MONTH	YEAR TO DATE				THIS MONTH	YEAR TO DATE
01	CORPORATE							
10	ADMINISTRATION							
	TOTAL CENTER REVENUE	10,796.86	575,624.39	0.00	575,624.39	1,227,090	30,718	575,238
	TOTAL CENTER EXPENSE	88,324.64	505,319.85	0.00	505,319.85	691,492	83,971	519,779
	NET CENTER INCOME/LOSS	77,527.78-	70,304.54	0.00	70,304.54	535,598	53,253-	55,459
20	PARKS MAINTENANCE							
	TOTAL CENTER REVENUE	0.00	0.00	0.00	0.00	0	0	0
	TOTAL CENTER EXPENSE	52,476.37	345,029.03	0.00	345,029.03	535,598	29,937	215,232
	NET CENTER INCOME/LOSS	52,476.37-	345,029.03-	0.00	345,029.03-	535,598-	29,937-	215,232-
	TOTAL CORPORATE							
	FUND REVENUE	10,796.86	575,624.39	0.00	575,624.39	1,227,090	30,718	575,238
	FUND EXPENSE	140,801.01	850,348.88	0.00	850,348.88	1,227,090	113,908	735,011
	NET INCOME/LOSS	130,004.15-	274,724.49-	0.00	274,724.49-	0	83,190-	159,773-
02	RECREATION							
10	ADMINISTRATION							
	TOTAL CENTER REVENUE	280.00	248,673.87	0.00	248,673.87	589,700	1,837	305,227
	TOTAL CENTER EXPENSE	80,400.36	516,089.44	0.00	516,089.44	734,155	89,816	647,967
	NET CENTER INCOME/LOSS	80,120.36-	267,415.57-	0.00	267,415.57-	144,455-	87,979-	342,740-
30	RECREATION PROGRAMS							
	TOTAL CENTER REVENUE	104,960.90	780,353.67	0.00	780,353.67	0	84,812	774,873
	TOTAL CENTER EXPENSE	85,736.91	561,596.85	0.00	561,596.85	0	77,535	528,841
	NET CENTER INCOME/LOSS	19,223.99	218,756.82	0.00	218,756.82	0	7,277	246,032
40	POOLS							
	TOTAL CENTER REVENUE	0.00	183,373.90	0.00	183,373.90	263,474	0	169,727
	TOTAL CENTER EXPENSE	1,867.30	318,133.48	0.00	318,133.48	393,928	3,503	348,766
	NET CENTER INCOME/LOSS	1,867.30-	134,759.58-	0.00	134,759.58-	130,454-	3,503-	179,038-
50	COMMUNITY CENTER							
	TOTAL CENTER REVENUE	17,432.55	155,007.74	0.00	155,007.74	197,279	13,343	132,579
	TOTAL CENTER EXPENSE	33,183.27	226,646.16	0.00	226,646.16	292,601	30,614	197,051
	NET CENTER INCOME/LOSS	15,750.72-	71,638.42-	0.00	71,638.42-	95,322-	17,272-	64,473-
	TOTAL RECREATION							
	FUND REVENUE	122,673.45	1,367,409.18	0.00	1,367,409.18	1,050,453	99,991	1,382,405
	FUND EXPENSE	201,187.84	1,622,465.93	0.00	1,622,465.93	1,420,684	201,468	1,722,625
	NET INCOME/LOSS	78,514.39-	255,056.75-	0.00	255,056.75-	370,231-	101,477-	340,219-
05	POLICE							
	FUND REVENUE	7,370.73	41,416.64	0.00	41,416.64	68,000	0	28,879
	FUND EXPENSE	3,325.88	43,245.82	0.00	43,245.82	68,000	10,065	57,917
	NET INCOME/LOSS	4,044.85	1,829.18-	0.00	1,829.18-	0	10,065-	29,038-
10	PAVING & LIGHTING							
	FUND REVENUE	0.00	0.00	0.00	0.00	1,000	0	0
	FUND EXPENSE	0.00	0.00	0.00	0.00	1,000	0	0
	NET INCOME/LOSS	0.00	0.00	0.00	0.00	0	0	0

FUND NO	DESCRIPTION	REVENUE / EXPENSE		ENCUMBRANCE	TOTAL AMOUNT	ANNUAL	REVENUE/EXPENSE-PRIOR YR	
		THIS MONTH	YEAR TO DATE		YEAR TO DATE	BUDGET	THIS MONTH	YEAR TO DATE
15	MUSEUM							
	FUND REVENUE	562.38	1,289.74	0.00	1,289.74	47,000	0	188
	FUND EXPENSE	5,031.43	36,340.04	0.00	36,340.04	47,000	8,784	36,301
	NET INCOME/LOSS	4,469.05-	35,050.30-	0.00	35,050.30-	0	8,784-	36,113-
20	I.M.R.F.							
	FUND REVENUE	0.00	132,725.26	0.00	132,725.26	300,000	746	146,230
	FUND EXPENSE	24,864.20	223,605.80	0.00	223,605.80	300,000	18,002	158,830
	NET INCOME/LOSS	24,864.20-	90,880.54-	0.00	90,880.54-	0	17,256-	12,599-
22	F.I.C.A.							
	FUND REVENUE	0.00	88,483.51	0.00	88,483.51	200,000	497	97,486
	FUND EXPENSE	15,582.26	114,409.33	0.00	114,409.33	200,000	15,622	119,707
	NET INCOME/LOSS	15,582.26-	25,925.82-	0.00	25,925.82-	0	15,124-	22,220-
25	BOND & INTEREST							
	FUND REVENUE	0.00	367,558.73	0.00	367,558.73	775,000	1,991	390,216
	FUND EXPENSE	755,812.50	762,100.00	0.00	762,100.00	775,000	0	769,440
	NET INCOME/LOSS	755,812.50-	394,541.27-	0.00	394,541.27-	0	1,991	379,224-
30	LIABILITY INSURANCE							
	FUND REVENUE	0.00	61,938.43	0.00	61,938.43	140,000	1,861	72,178
	FUND EXPENSE	6,912.46	57,432.18	0.00	57,432.18	140,000	8,120	63,648
	NET INCOME/LOSS	6,912.46-	4,506.25	0.00	4,506.25	0	6,259-	8,530
35	SPECIAL RECREATION							
	FUND REVENUE	0.00	135,571.58	0.00	135,571.58	306,500	669	131,049
	FUND EXPENSE	3,476.90	134,463.38	0.00	134,463.38	306,500	848	141,432
	NET INCOME/LOSS	3,476.90-	1,108.20	0.00	1,108.20	0	179-	10,383-
40	AUDIT							
	FUND REVENUE	0.00	6,636.26	0.00	6,636.26	15,000	37	7,278
	FUND EXPENSE	0.00	14,100.00	0.00	14,100.00	15,000	0	14,750
	NET INCOME/LOSS	0.00	7,463.74-	0.00	7,463.74-	0	37	7,472-
70	CAPITOL IMPROVEMENTS							
	FUND REVENUE	0.00	75,000.00	0.00	75,000.00	0	56,250	75,000
	FUND EXPENSE	39,705.20	541,010.51	0.00	541,010.51	0	65,673	2,377,165
	NET INCOME/LOSS	39,705.20-	466,010.51-	0.00	466,010.51-	0	9,423-	2,302,165-
95	GAGB 34 ACCOUNTS							
	FUND REVENUE	0.00	0.00	0.00	0.00	0	0	0
	FUND EXPENSE	0.00	0.00	0.00	0.00	0	0	0
	NET INCOME/LOSS	0.00	0.00	0.00	0.00	0	0	0
	GRAND TOTAL REVENUE	141,403.42	2,853,653.72	0.00	2,853,653.72	4,130,043	192,761	2,906,148
	GRAND TOTAL EXPENSE	1,196,699.68	4,399,521.87	0.00	4,399,521.87	4,500,274	442,469	6,196,825
	NET INCOME/LOSS	1,055,296.26-	1,545,868.15-	0.00	1,545,868.15-	370,231-	249,729-	3,290,677-

**MORTON GROVE PARK DISTRICT
VOUCHER LIST PRESENTED TO THE BOARD OF COMMISSIONERS
AT THEIR MEETING ON JANUARY 20, 2016**

BOARD VOUCHERS

VENDOR NUMBER	NAME	VOUCHER NUMBER	INVOICE NUMBER	BATCH NUMBER	BUDGET G/L NUMBER	AMOUNT	DESCRIPTION
03099	ANDERSON PEST SOLUTIONS	32545	3664751	BV012003	012000-554100	38.86	PEST CONTROL FOR MAINTENANCE FACTORY OFFICES ON 1/1/16
		32546	36929241	BV012003	012000-554600	38.86	PEST CONTROL FOR MAINTENANCE FACTORY OFFICES ON 12/1/15
		32547	3664750	BV012003	024022-552200	43.00	PEST CONTROL FOR ORIOLE POOL AREAS ON 1/1/16
		32548	36929680	BV012003	012000-554600	99.24	PEST CONTROL FOR FIELD HOUSES ON 12/1/15
		32549	36929240	BV012003	024022-552200	43.00	PEST CONTROL FOR ORIOLE POOL AREAS ON 12/1/15
		32550	3589295	BV012003	012000-554600	27.29	PEST CONTROL FOR FOOD SHELTER AREAS ON 11/1/15
						<u>TOTAL VENDOR:</u>	290.25
03246	ALLIED PAINTING CONTRACTORS	32441	1596	BV012001	701000-586100	4,053.35	MAIN STAIRWAY, 1ST FLOOR ENTRY, AND 2ND FLOOR ARTRIUM PAINT/REPAIR
03665	AMERICAN LITHO	32442	249595-01	BV012001	021000-554400	5,146.00	W/S 2016 PROGRAM BOOK PRINTING
03915	ANCEL, GLINK, DIAMOND,	32543	48022	BV012003	011000-551120	1,696.25	DECEMBER 2015 LEGAL FEES
04113	ANDERSON LOCK CO	32443	0896004	BV012001	012000-520221	112.00	REPLACEMENT FOR OKETO EAST DOOR
		32544	0897787	BV012003	012000-520221	106.40	REPLACEMENT DOOR CLOSER ARM AT OKETO
						<u>TOTAL VENDOR:</u>	218.40
05395	DAN ASHTA	32444	PER DIEM	BV012001	011000-581120	180.00	PER DIEM CONFERENCE 2016
08055	BARLETT TREE EXPERTS	32479	36620337-0	BV012002	701000-586114	95.00	WORK AT NATIONAL PARK REMOVAL OF ASH STUMP
		32480	36620336-0	BV012002	701000-586114	475.00	WORK AT NATIONAL PARK REMOVE THE PAINTED ASH
		32481	36620163-0	BV012002	701000-586114	190.00	WORK AT ORIOLE PARK GRIND PINE STUMPS
		32482	36620162-0	BV012002	701000-586114	430.00	WORK AT ORIOLE PARK REMOVE THE PAINTED PINE
		32483	36620161-0	BV012002	701000-586114	190.00	WORK AT OKETO PARK GRIND MAPLE STUMPS
		32484	36620160-0	BV012002	701000-586114	570.00	WORK AT JACOBS PARK REMOVE PAINTED RIVER BIRCH AND PAINTED ASH
		32485	36620157-0	BV012002	701000-586114	95.00	WORK AT MANSFIELD PARK GRIND ASH STUMP

BOARD VOUCHERS

VENDOR NUMBER NAME	VOUCHER NUMBER	INVOICE NUMBER	BATCH NUMBER	BUDGET G/L NUMBER	AMOUNT	DESCRIPTION
	32486	36620156-0	BV012002	701000-586114	570.00	WORK AT MANSFIELD PARK REMOVE PAINTED ASH
	32487	36620153-0	BV012002	701000-586114	715.00	WORK AT OKETO PARK REMOVE PAINTED MAPLES
	32488	36620150-0	BV012002	701000-586114	190.00	WORK AT JACOBS PARK GRIND RIVER BIRCH STUMP AND ASH STUMP
				<u>TOTAL VENDOR:</u>	3,520.00	
09687 BLUESTEM STUDIO	32551	1441	BV012003	011000-554100	407.50	JANUARY 2016 WEBSITE UPDATES
10705 SUE BRAUBACH	32445	JAN STIPEN	BV012001	021000-540150	25.00	JANUARY 2016 CELL PHONE STIPEND
11294 TIMOTHY R. BRUNNING	32446	JAN STIPEN	BV012001	012000-540150	25.00	JANUARY 2016 CELL PHONE STIPEND
13106 CASE LOTS, INC	32447	008914	BV012001	025033-520312	89.85-	RETURN SUPPLIES
	32448	008879	BV012001	025033-520312	217.45	CUSTODIAL SUPPLIES
	32449	013046	BV012001	025033-520312	116.74	FITNESS CLEANING SUPPLIES
	32450	008770	BV012001	025033-520312	298.00	LAUNDRY FOR FITNESS CENTER
	32489	010493	BV012002	025033-520312	522.00	CUSTODIAL SUPPLIES
	32490	010485	BV012002	025033-520312	47.85	MR.CLEAN MAGIC ERASERS
				<u>TOTAL VENDOR:</u>	1,112.19	
13431 CENTRAL PARTS WAREHOUSE	32552	343482	BV012003	012000-520225	172.15	REPAIR HOSES/FITTINGS FOR SNOW PLOWS
15915 SHERI COZZI	32554	7136	BV012003	151000-554600	95.00	JANUARY 2016 MUSEUM CLEANING
17925 DEFRANCO PLUMBING	32451	20422	BV012001	701000-586145	2,990.00	PLUMBING MATERIALS AND LABOR FOR HARRER PARK POOL
18025 DEMCO	32452	5749625	BV012001	701000-586100	4,983.00	PVCC CHAIRS AND TABLES
19543 DUNCAN CARPET COMPANY	32453	W102915	BV012001	701000-586100	8,110.00	FURNISH AND INSTALL RUBBER STAIR TREADS AND BASE FOR MAIN STAIRWELL
	32454	W102815	BV012001	701000-586100	2,460.00	FURNISH/INSTALL TANDUS CARPET TILE AND BASE FOR KEE OFFICE/STAFF
	32455	W103015	BV012001	701000-586100	950.00	FURNISH/INSTALL JOHNSONITE RUBBER TILE IN ELEVATOR
				<u>TOTAL VENDOR:</u>	11,540.00	

BOARD VOUCHERS

VENDOR NUMBER NAME	VOUCHER NUMBER	INVOICE NUMBER	BATCH NUMBER	BUDGET G/L NUMBER	AMOUNT	DESCRIPTION
23265 ELITE COMPUTER SUPPORT, INC	32456	29147	BV012001	011000-552200	255.00	WIFI SWITCH AND CISCO SWITCH
	32457	29142	BV012001	011000-552200	402.50	FIX PRINTER/ INSTALL 2 UPS ON SERVERS
<u>TOTAL VENDOR:</u>					657.50	
27525 FAST SIGNS	32458	29-64753	BV012001	011000-520110	1,800.65	ALUMINUM LETTERS/ETCHED PLAQUE
28336 FIRST STUDENT	32491	11168670	BV012002	023007-596825	1,916.04	DECEMBER 2015 BUS TRANSPORTATION B-4 SCHOOL
	32492	11173164	BV012002	023007-596819	280.00	BROOKFIELD ZOO TRIP FOR GAP
	32493	11173172	BV012002	023007-596819	291.75	ENCHANTED CASTLE FOR GAP
	32494	11173193	BV012002	023007-596819	280.00	MUSEUM OF SCIENCE FOR GAP
	32495	11173716	BV012002	023007-596819	291.75	ORBITE SKATE PARK FOR GAP
	32553	11138207	BV012003	023007-596825	2,600.34	SEPTEMBER 2015 B4 SCHOOL TRIP
	<u>TOTAL VENDOR:</u>					5,659.88
30195 GAIAM AMERICAS, INC.	32567	SNS1001912	BV012003	025031-560500	364.93	DUMBBELLS FOR CLUB FITNESS
30358 GARVEY'S OFFICE PRODUCTS	32459	1072023	BV012001	011000-520110	34.40	OFFICE SUPPLIES
	32460	1070427	BV012001	011000-520110	272.02	OFFICE SUPPLIES
	32461	CM154249	BV012001	011000-520110	9.89-	RETURN SUPPLIES
	32462	1070430	BV012001	011000-520110	19.78	OFFICE SUPPLIES
	32496	1078865	BV012002	011000-520100	29.17	OFFICE SUPPLIES
	32497	1075092	BV012002	011000-520110	249.33	OFFICE SUPPLIES
	32498	CM154344	BV012002	011000-520110	95.36-	RETURN SUPPLIES
<u>TOTAL VENDOR:</u>					499.45	
30733 GEMPLER'S	32463	SI02068706	BV012001	012000-581500	339.95	WINTER COATS FOR PARK CREW
	32465	CM041343	BV012001	012000-581500	300.00-	RETURN SUPPLIES
<u>TOTAL VENDOR:</u>					39.95	
31614 GLENBROOK AUTO PARTS, INC	32467	6480	BV012001	012000-520225	64.80	PICKUP TRUCK BEEP REVERSE ALARMS
32542 GRAINGER	32468	9916336226	BV012001	025033-520312	20.88	GLASS CLEANER
	32469	9913692100	BV012001	025033-520321	83.22	ELECTRONIC BALLAST
	32555	9931076021	BV012003	025033-520312	143.36	OUTSIDE LIGHTS/DOOR WEDGES
<u>TOTAL VENDOR:</u>					247.46	

BOARD VOUCHERS

VENDOR NUMBER NAME	VOUCHER NUMBER	INVOICE NUMBER	BATCH NUMBER	BUDGET G/L NUMBER	AMOUNT	DESCRIPTION
33854 HALDEMAN-HOMME, INC.	32470	157814	BV012001	701000-586100	2,943.00	DIVIDER CURTAIN BELTS IN GYM
33855 KATIE E. HALVERSON	32471	JAN STIPEN	BV012001	021000-540150	25.00	JANUARY 2016 CELL PHONE STIPEND
34875 ELLEN JOHNS	32556	432015	BV012003	021000-554405	120.00	JANUARY/FEBRUARY 2016 SCHOOL FLYER
35155 MICHAEL J. HAYES	32472	JAN STIPEN	BV012001	021000-540150	25.00	JANUARY 2016 CELL PHONE STIPEND
35835 ABRAHAM HERNANDEZ	32473	JAN STIPEN	BV012001	012000-540150	25.00	JANUARY 2016 CELL PHONE STIPEND
35905 HESSELN, NORBERT C.	32474	JAN STIPEN	BV012001	012000-540150	25.00	JANUARY 2016 CELL PHONE STIPEND
45911 JC LICHT, LLC	32475	1222144394	BV012001	025033-520321	141.23	PAINTING SUPPLIES
	32476	1222143727	BV012001	025033-520319	170.32	PAINTING SUPPLIES
				<u>TOTAL VENDOR:</u>	311.55	
48235 GEORGE KALLESES, JR.	32477	JAN STIPEN	BV012001	012000-540150	25.00	JANUARY 2016 CELL PHONE STIPEND
48515 LAURA KEE	32478	JAN STIPEN	BV012001	011000-540150	25.00	JANUARY 2016 CELL PHONE STIPEND
52485 LIBERTYVILLE GYMNASTICS	32501	REGISTRATI	BV012002	023002-593308	940.00	LUCKY INVITE MEET REGISTRATION
52895 L & L GRAPHIC SOLUTIONS	32499	LL6852	BV012002	021000-554400	142.95	W/S EVENT GUIDE PRINTING
	32500	LL6830	BV012002	012000-520221	360.50	MNASR SIGN REPLACEMENT/MGPD GUEST SERVICE SIGN
	32557	LL6865	BV012003	021000-554405	144.95	PICTURE FOR HALL
				<u>TOTAL VENDOR:</u>	648.40	
53725 LURVEY LANDSCAPE SUPPLY	32502	T-11013871	BV012002	012000-520323	20.15	BULK GRAVEL
54420 MAINE-NILES ASSN OF SP REC	32503	15-170	BV012002	351000-552705	1,078.98	NOV B 2015 INCLUSION
	32504	15-176	BV012002	351000-552705	684.73	DEC A 2015 INCLUSION
	32558	15-190	BV012003	351000-552705	822.70	DECEMBER C 2015 INCLUSION
	32559	15-184	BV012003	351000-552705	890.49	DECEMBER B 2015 INCLUSION
				<u>TOTAL VENDOR:</u>	3,476.90	
54517 MARK MANNO	32505	PER DIEM	BV012002	011000-581120	180.00	CONFERENCE 2016 PER DIEM
55355 ELIZABETH MC CANN	32506	JAN STIPEN	BV012002	021000-540150	25.00	JANUARY 2016 CELL PHONE STIPEND

BOARD VOUCHERS

VENDOR		VOUCHER INVOICE		BATCH	BUDGET G/L	AMOUNT	DESCRIPTION
NUMBER	NAME	NUMBER	NUMBER	NUMBER	NUMBER		
56285	JEANETTE MC NICHOLS	32507	JAN STIPEN	BV012002	021000-540150	25.00	JANUARY 2016 CELL PHONE STIPEND
56665	MENARD'S	32509	10900	BV012002	012000-520321	237.72	PARK MAINTENANCE SUPPLIES
		32510	10157	BV012002	024021-552200	32.28	WINTERIZING POOL SUPPLIES
		32511	10782	BV012002	012000-520323	57.90	PARK MAINTENANCE SUPPLIES
		32512	10227	BV012002	012000-520400	32.85	PARK MAINTENANCE SUPPLIES
		32513	10699	BV012002	012000-520323	21.10	PARK MAINTENANCE SUPPLIES
		32514	11454	BV012002	012000-520323	11.16	PARK MAINTENANCE SUPPLIES
		32515	11367	BV012002	012000-520323	3.45	PARK MAINTENANCE SUPPLIES
		32516	10254	BV012002	012000-520400	10.90	PARK MAINTENANCE SUPPLIES
		32560	120715	BV012003	012000-520321	24.98	LAMP FOR HREN
		32561	12998	BV012003	012000-520312	33.98	CLEANING SUPPLIES
		32562	11362	BV012003	025033-520321	44.36	PVCC SUPPLIES
				<u>TOTAL VENDOR:</u>		510.68	
56815	METRO PROFESSIONAL PRODUCTS	32508	151897	BV012002	012000-520312	106.44	BUILDING CLEANING SUPPLIES
56905	MEYER LABORATORY, INC.	32518	0521896	BV012002	012000-520312	99.00	CLEANING SUPPLIES
57025	MIDWEST MECHANICAL	32519	112096908	BV012002	025033-552300	1,227.30	REPAIR MNASR HEATING
57416	MINUTEMAN PRESS-MORTON GROVE	32520	36566	BV012002	011000-520110	35.00	BUSINESS CARDS (WASICKI)
		32521	36564	BV012002	011000-520110	132.70	PAYROLL TIME SHEETS 2016
		32563	36614	BV012003	025032-520120	123.00	MEMBERSHIP APPLICATIONS
				<u>TOTAL VENDOR:</u>		290.70	
65885	1000BULBS.COM	32522	432680	BV012002	012000-520321	124.29	LAMPS FOR HREN WALLPACK FIXTURES
69071	PARK DISTRICT RISK MANAGEMENT	32523	DEC. HEALT	BV012002	011000-530310	13,718.96	DECEMBER 2015 HEALTH
					021000-530310	13,718.95	
				<u>TOTAL VENDOR:</u>		27,437.91	
69071	PARK DISTRICT RISK MANAGEMENT	32524	PRO/LIA	BV012002	301000-532610	3,780.23	DECEMBER 2015 PROPERTY/LIABILITY
					301000-532630	2,447.77	
					301000-532615	445.46	
				<u>TOTAL VENDOR:</u>		6,673.46	

BOARD VOUCHERS

VENDOR NUMBER NAME	VOUCHER NUMBER	INVOICE NUMBER	BATCH NUMBER	BUDGET G/L NUMBER	AMOUNT	DESCRIPTION
69355 PATTEN INDUSTRIES, INC.	32525	P50C092855	BV012002	012000-520325	80.19	OIL FOR BACK-HOE
70705 PICKELBALL STUFF	32565	18798	BV012003	023001-593205	149.00	PICKLEBALL SUPPLIES
71954 ROBERT BABINSKI	32542	1419	BV012002	023004-594514	1,757.50	CLOTHING FOR DANCE ATTIRE SALE
71965 PROMET SOLUTIONS CORPORATION	32564	MGD-201601	BV012003	011000-554100	1,250.00	DRUPAL SUPPORT/MAINTENANCES
76377 RUSSO POWER EQUIPMENT	32527	2844648	BV012002	012000-520400	49.98	REPLACEMENT BLADES FOR POLE SAWS
	32569	2565259	BV012003	012000-520223	225.92	PARK MAINTENANCE SUPPLIES
				<u>TOTAL VENDOR:</u>	275.90	
76664 KARI L. REDMOND	32526	JAN STIPEN	BV012002	021000-540150	25.00	JANUARY 2016 CELL PHONE STIPEND
77155 SAVE ON	32528	2015-86293	BV012002	025000-554200	1,625.00	MARKETING POSTCARD FOR FITNESS CENTER
77895 SEAWAY SUPPLY	32566	113223	BV012003	025033-520312	303.00	CUSTODIAL SUPPLIES
79585 SIX FLAGS GREAT AMERICA	32529	0000005031	BV012002	023007-596827	6,871.45	TICKET SALES
80965 DAN STAACKMANN	32530	PER DIEM	BV012002	011000-581120	180.00	CONFERENCE 2016 PER DIEM
81899 JOHN STROESSER	32568	REIMBURSE	BV012003	012000-581200	30.00	REIMBURSEMENT FOR CDL DIFFERENCE REGULAR CLASSIFICATION LICENSE
82825 SYSCO FOOD SERVICES	32531	52092275	BV012002	023007-593825	388.73	FOOD FOR B-4 SCHOOL AND BASE
				023007-593830	388.73	
				<u>TOTAL VENDOR:</u>	777.46	
83695 TEMPLE DISPLAY, LTD.	32532	14812	BV012002	011000-520150	3,985.00	INSTALLATION/REMOVAL/STORAGE OF HOLIDAY DISPLAY
87704 ULTIMATE GYMNASTICS	32534	ENTRY FEES	BV012002	023002-593308	340.00	BOYS GYMNASTICS ENTRY FEES
87705 ULTIMATE SCHOOL OF GUITAR	32536	571	BV012002	023005-591617	785.10	PRIVATE GUITAR LESSONS

BOARD VOUCHERS

VENDOR NUMBER NAME	VOUCHER NUMBER	INVOICE NUMBER	BATCH NUMBER	BUDGET G/L NUMBER	AMOUNT	DESCRIPTION
	32537	573	BV012002	023005-591617	785.10	PRIVATE GUITAR LESSONS
	<u>TOTAL VENDOR:</u>				1,570.20	
88435 UPLAND DESIGN LTD	32538	15-483-01	BV012002	701000-586114	5,980.85	ORIOLE AND OVERHILL PLAYGROUND PROJECTS
90331 VILLAGE OF MORTON GROVE	32570	007832-000	BV012003	011000-540130	68.17	WATER/SEWER FOR PVCC FROM
				021000-540130	68.17	12/1/15-12/31/15
				025033-540130	545.38	
	32571	007835-000	BV012003	024022-540130	11.96	WATER/SEWER FOR ORIOLE PARK FROM
						12/1/15-12/31/15
	32572	007837-000	BV012003	024021-540130	23.92	WATER/SEWER FOR HARRER PARK POOL
						FROM 12/1/15-12/31/15
	32574	007844-000	BV012003	021000-540130	59.80	WATER/SEWER FOR NATIONAL/OKETO PARKS
						FROM 12/1/15-12/31/15
	32575	00848-000	BV012003	021000-540130	35.88	WATER/SEWER FOR AUSTIN/MANSFIELD
						PARKS FROM 12/1/15-12/31/15
	32576	012862-000	BV012003	151000-540130	35.88	WATER/SEWER FOR MUSEUM ANNEX
						FROM 12/1/15-12/31/15
	<u>TOTAL VENDOR:</u>				849.16	
90725 VOLLMAR CLAY PRODUCTS COMPANY	32539	168691	BV012002	012000-520323	168.80	SEWER AT PVCC
94925 WJE ASSOCIATES, INC.	32540	0316514	BV012002	701000-586169	3,695.00	ORIOLE DIVING WELL OF SWIMMING POOL AND DIVING BOARD
98585 PATRICK XENDAKIS	32541	JAN STIPEN	BV012002	012000-540150	25.00	JANUARY 2016 CELL PHONE STIPEND
	<u>TOTAL BOARD VOUCHERS</u>				121,037.00	

VENDOR NUMBER	NAME	VOUCHER NUMBER	INVOICE NUMBER	BATCH NUMBER	BUDGET G/L NUMBER	AMOUNT	DESCRIPTION
28331	FIRST CHOICE MEDIA			VC122901	025000-554200	300.00-	VD CK#306516
33526	GYMNASI GYMNASTICS			VC121001	023002-593308	2,535.00-	VD CK#306619
85284	TRI-GUARDS, INC.			VC121002	025033-520321	70.18-	VD CK#306569
				<u>TOTAL</u>		<u>2,905.18-</u>	

VENDOR NUMBER	NAME	VOUCHER NUMBER	INVOICE NUMBER	BATCH NUMBER	BUDGET G/L NUMBER	AMOUNT	DESCRIPTION
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SUMMARY BY FUND:

RECREATION 2,905.18-

SUMMARY TOTAL 2,905.18-

PAID VOUCHERS

VENDOR NUMBER NAME	VOUCHER NUMBER	INVOICE NUMBER	BATCH NUMBER	BUDGET G/L NUMBER	AMOUNT	DESCRIPTION
00475 ABT	32403	1209503URD	VO122301	023007-593825	168.00	MINI STEREO SYSTEM
03065 ALARM DETECTION SYSTEMS, INC.	32384	158548	VO120303	151000-554600	45.69	SPRINKLER SYSTEM MONITORING FOR MUSEUM FROM DECEMBER-FEBRUARY
	32385	158547	VO120303	012000-554100	51.78	SPRINKLER SYSTEM MONITORING FOR SERVICE CENTER FROM DEC-FEB
	32386	158549	VO120303	151000-554600	51.78	SPRINKLER SYSTEM MONITORING FOR MUSEUM ANNEX FROM DEC-FEB
				<u>TOTAL VENDOR:</u>	149.25	
03099 ANDERSON PEST SOLUTIONS	32435	3629229	VO123001	025033-552300	62.06	PEST CONTROL FOR PVCC ON 12/1/15
03915 ANCEL, GLINK, DIAMOND,	32404	46622	VO122301	011000-551120	1,623.75	SEPTEMBER 2015 LEGAL FEES
	32405	47156	VO122301	011000-551120	1,388.75	OCTOBER 2015 LEGAL FEES
				<u>TOTAL VENDOR:</u>	3,012.50	
12485 CALL ONE	32369	1106931	VO121701	011000-540150	799.65	PHONE SERVICE FROM 11/15/15-12/14/15
				021000-540150	1,199.47	
	32413	1106931	VO122301	011000-540150	791.87	PHONE SERVICE FROM 12/15/15-1/14/16
				021000-540150	1,187.80	
				<u>TOTAL VENDOR:</u>	3,978.79	
12833 CARD SERVICES	32434	12/2015	VO122303	011000-520110	26.17	NOVEMBER 2015 CREDIT CARD PURCHASES
				011000-581400	290.00	
				023004-594514	4,920.22	
				012000-581500	15.15	
				012000-520400	269.77	
				021000-581200	254.00	
				025000-554200	1,880.00	
				025000-560600	14.67	
				023007-593825	37.06	
				025032-520360	40.56	
				021000-520110	31.11	
				025031-560500	142.41	
				021000-581200	250.00	
				023004-594514	3,977.58	
				021000-554100	500.00	
				011000-552100	249.53	
				025033-520321	55.94	

PAID VOUCHERS

VENDOR NUMBER	NAME	VOUCHER NUMBER	INVOICE NUMBER	BATCH NUMBER	BUDGET G/L NUMBER	AMOUNT	DESCRIPTION
					025032-581500	15.00	
					025033-520312	27.68	
					011000-580100	981.11	
					011000-520110	45.95	
					023002-593308	852.05	
					021000-581200	250.00	
					011000-520150	159.92	
					023007-593813	175.56	
					023002-594308	270.00	
					023007-593819	328.00	
					023008-593925	159.21	
					011000-520110	232.74	
					011000-581400	704.00	
					011000-581120	715.00	
					011000-520150	100.00	
					021000-581200	254.00	
					023007-593822	79.53	
					023006-593711	121.27	
					023008-593912	6.83	
					023007-593826	72.81	
					<u>TOTAL VENDOR:</u>	18,504.83	
13436	CENTERPOINT ENERGY SERVICES	32422	0483050000	VO122302	024021-540120	55.65	GAS FOR HARRER POOL & PARK FROM 11/1/15-11/30/15
		32423	1218040000	VO122302	021000-540120	181.08	GAS FOR HARRER MAINTENANCE OFFICE FROM 11/1/15-11/30/15
		32424	1386340000	VO122302	021000-540120	38.59	GAS FOR HARRER SHELTER FROM 11/1/15-11/30/15
		32425	2218040000	VO122302	021000-540120	116.25	GAS FOR HARRER PARK MAINTENANCE GARAGE FROM 11/1/15-11/30/15
		32426	3737050000	VO122302	021000-540120	73.77	GAS FOR MANSFIELD PARK FROM 11/1/15-11/30/15
		32427	3990940000	VO122302	021000-540120	80.72	GAS FOR AUSTIN PARK FROM 11/1/15-11/30/15
		32428	5350050000	VO122302	021000-540110	97.58	GAS FOR NATIONAL PARK FROM 11/1/15-11/30/15
		32429	8083050000	VO122302	151000-540120	90.57	GAS FOR MUSEUM FROM 11/1/15-11/30/15
		32430	8509940000	VO122302	011000-540120	223.52	GAS FOR PVCC FROM 11/1/15-11/30/15
					021000-540120	223.52	
					025033-540120	670.56	
		32431	8559940000	VO122302	021000-540120	75.07	GAS FOR OKETO PARK FROM 11/1/15-11/30/15

PAID VOUCHERS

VENDOR NUMBER	NAME	VOUCHER NUMBER	INVOICE NUMBER	BATCH NUMBER	BUDGET G/L NUMBER	AMOUNT	DESCRIPTION
		32432	8797832104	VO122302	024022-540120	38.82	GAS FOR ORIOLE POOL FROM 11/1/15-11/30/15
		32433	2218040000	VO122302	021000-540120	0.01-	ADJ AMOUNT
		<u>TOTAL VENDOR:</u>				1,965.69	
15184	COLLEY ELEVATOR CO.	32387	143981	VO120303	025033-552300	724.00	ADJUST PA LADDER FOR ELEVATOR
		32389	144353	VO120303	025033-554100	189.00	DECEMBER 2015 ELEVATOR INSPECTION
		<u>TOTAL VENDOR:</u>				913.00	
15265	COMCAST CABLE	32336	1320188937	VO121001	025032-552300	284.95	CABLE AND INTERNET FROM
					011000-540150	182.85	12/4/15-1/3/16
					025032-552300	20.88	
		<u>TOTAL VENDOR:</u>				488.68	
15271	COMED	32415	1047119014	VO122301	021000-540110	22.97	ELECTRIC FOR JACOB'S GAZEBO FROM 11/10/15-12/10/15
		32416	0515070041	VO122301	011000-540110	15.49	ELECTRIC FOR 6210 DEMPSTER PARKING LOT FROM 11/12/15-12/14/15
		<u>TOTAL VENDOR:</u>				38.46	
15272	COMED	32337	1427066047	VO121001	011000-540110	36.51	ELECTRIC FOR REAR PVCC FROM 10/29/15-12/1/15
		32390	0360019067	VO120303	011000-540110	475.19	ELECTRIC FOR OUTSIDE STREET LIGHTS FROM 10/23/15-11/23/15
		<u>TOTAL VENDOR:</u>				511.70	
15395	CONSTELLATION NEWENERGY, INC.	32350	2715657017	VO121001	024022-540110	302.72	ELECTRIC FOR ORIOLE POOL FROM 10/13/15-11/10/15
		32352	2799627000	VO121001	021000-540110	61.13	ELECTRIC FOR NATIONAL PARK FROM 10/14/15-11/9/15
		32353	1038557006	VO121001	021000-540110	57.81	ELECTRIC FOR AUSTIN PARK FROM 10/13/15-11/9/15
		32354	2550465008	VO121001	021000-540110	60.10	ELECTRIC FOR MANSFIELD PARK FROM 10/15/15-11/11/15
		32355	0733082034	VO121001	151000-540110	108.35	ELECTRIC FOR MUSEUM ANNEX FROM 10/14/15-11/11/15

PAID VOUCHERS

VENDOR NUMBER NAME	VOUCHER NUMBER	INVOICE NUMBER	BATCH NUMBER	BUDGET G/L NUMBER	AMOUNT	DESCRIPTION
	32356	0393000078	VO121001	021000-540110	102.13	ELECTRIC FOR HREN PARK FROM 10/14/15-11/10/15
	32357	2130052007	VO121001	151000-540110	63.03	ELECTRIC FOR MUSEUM FROM 10/14/15-11/11/15
	32358	0867047005	VO121001	021000-540110	39.62	ELECTRIC FOR OKETO PARK FROM 10/8/15-11/5/15
	32359	0095623000	VO121001	024021-540110	1,229.54	ELECTRIC FOR HARRER PARK & POOL FROM 10/14/15-11/11/15
	32360	0198271000	VO121001	011000-540110	1,181.98	ELECTRIC FOR PVCC FROM
				021000-540110	1,181.98	10/14/15-11/11/15
				025033-540110	3,545.93	
				<u>TOTAL VENDOR:</u>	7,934.32	
15399 JUDITH COOK	32370	956143	VO121701	023002-593308	398.30	GYMNASTIC UNIFORMS
20675 EBSA, INC.(DBA:GGG)	32342	6500939	VO121001	011000-210951	416.41	DEFERRED COMPENSATION DEDUCTED FROM PAYROLL 12/4/15
	32409	6500939	VO122301	011000-210951	416.41	DEFERRED COMPENSATION DEDUCTED FROM PAYROLL 12/18/15
	32436	6500939	VO123001	011000-210951	416.41	DEFERRED COMPENSTION DEDUCTED FROM PAYROLL 12/30/15
				<u>TOTAL VENDOR:</u>	1,249.23	
25985 EVERBANK COMMERCIAL FINANCE	32417	3490714	VO122301	011000-554100	293.22	COPIER LEASES
28565 D'ANGELO FLETCHER	32383	00003	VO120303	023004-594520	300.00	MUSIC FOR RECITAL DANCES
	32438	00003	VO123001	023004-593514	180.00	CUT MUSIC FOR RECITAL
				<u>TOTAL VENDOR:</u>	480.00	
29053 4IMPRINT, INC.	32418	4344949	VO122301	025000-554200	329.26	STRESS BALL FOR FITNESS MEMBERS
30358 GARVEY'S OFFICE PRODUCTS	32338	1059551	VO121001	011000-520110	27.28	OFFICE SUPPLIES
32542 GRAINGER	32439	9749580388	VO123001	025033-520327	35.94	CUSTODIAN SUPPLIES
	32440	9785229080	VO123001	025033-520312	84.84	RETURN SUPPLIES
	32759	9770345230	VO123001	025033-520312	222.69	WINDOW WASHING SUPPLIES
				<u>TOTAL VENDOR:</u>	173.79	

PAID VOUCHERS

VENDOR NUMBER	NAME	VOUCHER NUMBER	INVOICE NUMBER	BATCH NUMBER	BUDGET G/L NUMBER	AMOUNT	DESCRIPTION
32935	GROOT INDUSTRIES 3397	32371	13739368	VO121701	025033-552300	218.49	GARBAGE P/U FOR PVCC ON 12/1/15
		32372	13744759	VO121701	012000-554100	74.01	RECYCLING FOR 6250 DEMPSTER ON 12/1/15
		32391	13715209	VO120303	012000-554100	626.91	GARBAGE P/U FOR PVCC ON 11/10/15
					<u>TOTAL VENDOR:</u>	919.41	
33525	GYMNASTICS SPOT	32363	GYMNASTICS	VO120115	023002-593308	2,535.00	GYMNASTICS MEET
35835	ABRAHAM HERNANDEZ	32373	SAFETY SHO	VO121701	012000-520335	111.99	SAFETY SHOES REIMBURSEMENT
37385	HOT SHOTS SPORTS	32407	FALL II	VO122301	023001-594193	7,417.47	FALL II 2015
41752	NCPERS GROUP LIFE INSURANCE	32412	LIFE INS	VO122301	011000-210965	24.00	LIFE INSURANCE DEDUCTED FROM PAYROLL 12/4/15
		32414	LIFE INS	VO122301	011000-210965	24.00	LIFE INSURANCE DEDUCTED FROM PAYROLL 12/4/15
					<u>TOTAL VENDOR:</u>	48.00	
41753	ILLINOIS ASSOC. PARK DISTRICTS	32419	MEMBERSHIP	VO122301	011000-581400	6,326.90	2016 MEMBERSHIP DUES
41756	ILLINOIS DEPT. OF AGRICULTURE	32393	RENEWAL	VO120303	012000-581500	15.00	PESTICIDE OPERATOR LICENSE RENEWAL
41768	ILL. DEPT OF EMPLOYMENT SEC.	32365	654017297	VO120115	301000-582630	239.00	UNEMPLOYMENT DUE
41925	IMAGETEC LP	32339	410145	VO121001	021000-520120	1,004.98	RICHO/RA7000 CONTRACT RENEWAL FROM 12/1/15-11/30/16
45911	JC LICHT, LLC	32374	1222143362	VO121701	025033-520321	194.67	PAINT FOR SECOND FLOOR HALLWAY
50176	KONICA MINOLTA PREMIER FINANCE	32392	63838172	VO120303	011000-554100	202.49	COPIER LEASE
					021000-554100	202.49	
					<u>TOTAL VENDOR:</u>	404.98	
53375	LOW VOLTAGE WORKS, INC.	32394	18424	VO120303	012000-554100	105.00	ALARM MONITORING FOR SERVICE CENTER FROM DEC 19, 2015-MAR 18, 2016
55222	MORTON GROVE PARK DISTRICT	32341	MEDICAL	VO121001	011000-210955	1,898.94	MEDICAL DEDUCTED FROM PAYROLL 12/4/15
		32408	MEDICAL	VO122301	011000-210955	1,898.94	MEDICAL DEDUCTED FROM PAYROLL 12/18/15

PAID VOUCHERS

VENDOR NUMBER NAME	VOUCHER NUMBER	INVOICE NUMBER	BATCH NUMBER	BUDGET G/L NUMBER	AMOUNT	DESCRIPTION
	32437	MEDICAL	VO123001	011000-210955	1,898.94	MEDICAL DEDUCTED FROM PAYROLL 12/30/15
	<u>TOTAL VENDOR:</u>				5,696.82	
55224 MB FINANCIAL BANK	32367	BOND	VO120115	251000-582510	750,000.00	BOND PRINCIPAL
	32368	BOND	VO120115	251000-582520	5,812.50	BOND INTEREST
	<u>TOTAL VENDOR:</u>				755,812.50	
56522 MEASNER MAGIC PRODUCTIONS	32376	MAGIC ACT	VO121701	023007-596819	250.00	MAGIC ACT FOR GAP DAY
56665 MENARD'S	32377	5222	VO121701	025033-570200	49.40	NETWORK SUPPLIES
	32378	4859	VO121701	025033-570200	19.74	GARAGE WIRE
	32379	5346	VO121701	024021-570600	38.57	HARRER POOL SUPPLIES
	32380	6647	VO121701	025033-520321	15.76	PICTURE STRIPS
	<u>TOTAL VENDOR:</u>				123.47	
60773 NILES TOWNSHIP FOOD PANTRY	32402	DONATION	VO122301	011000-589105	80.00	DONATION
61177 NORTH SHORE UNIFORM	32395	15-1424	VO120303	012000-581500	119.25	WORK PANTS FOR KALLESES
69071 PARK DISTRICT RISK MANAGEMENT	32397	TRAINING	VO120303	012000-581500	100.00	SAFETY TRAINING FOR XENAKIS AND HERNANDEZ
	32410	LIFE INS	VO122301	011000-210965	54.01	LIFE INSURANCE DEDUCTED FROM PAYROLL 12/18/15
	32411	LIFE INS	VO122301	011000-210965	54.01	LIFE INSURANCE DEDUCTED FROM PAYROLL 12/4/15
	32420	TRAINING	VO122301	021000-581200 011000-581200	50.00 50.00	RMI TRAINING
	<u>TOTAL VENDOR:</u>				308.02	
69322 JOEL PASTERNAK	32340	MGP-201507	VO121001	011000-581110	300.00	PHOTOGRAPHY
69351 PARTY TIME PALACE	32396	FIELD TRIP	VO120303	023007-593819	169.78	GAP FIELD TRIP
71460 POSTMASTER	32381	PERMIT #3	VO121701	011000-581400	225.00	PERMIT #3
71954 ROBERT BABINSKI	32398	1289	VO120303	011000-580100	282.55	SHIRTS FOR STAFF

PAID VOUCHERS

VENDOR NUMBER	NAME	VOUCHER NUMBER	INVOICE NUMBER	BATCH NUMBER	BUDGET G/L NUMBER	AMOUNT	DESCRIPTION
71965	PROMET SOLUTIONS CORPORATION	32421	MGPD-TM111	VO122301	011000-552100	2,508.75	WEBSITE MAINTENANCE 11/1/15-11/30/15
74095	REVOLUTION DANCEWEAR	32361	CISTYNES	VO120115	023004-594514	1,037.75	DANCE RECITAL COSTUMES
85284	TRI-GUARDS, INC.	32362	139130-0	VO120115	025033-520321	70.18	CORNER PROTECTORS WITH HOLES
90095	VERIZON WIRELESS	32366	9755904767	VO120115	011000-540150	77.75	IPADS FROM 10/20/15-11/20/15
					021000-540150	77.75	
		32399	9755904766	VO120303	023006-593711	116.95	FIELDHOUSE CELL PHONES FROM
					023007-593825	54.00	10/2/15-11/20/15
					023007-593830	18.00	
		32400	9755904765	VO120303	011000-540150	75.07	CELL PHONES FROM 10/21/15-11/20/15
					021000-540150	75.07	
					012000-540150	37.53	
		32401	9755904766	VO120303	023006-593711	1.00	FIELDHOUSE CELL PHONES
					<u>TOTAL VENDOR:</u>	533.12	
90331	VILLAGE OF MORTON GROVE	32344	007832-000	VO121001	011000-540130	66.98	WATER/SEWER FOR PVCC FROM
					021000-540130	66.97	11/1/15-11/30/15
					025033-540130	535.81	
		32345	007835-000	VO121001	024022-540130	11.96	WATER/SEWER FOR ORIOLE PARK FROM
							11/1/15-11/30/15
		32346	007837-000	VO121001	024021-540130	35.88	WATER/SEWER FOR HARRER PARK POOL
							FROM 11/1/15-11/30/15
		32347	007843-000	VO121001	021000-540130	35.88	WATER/SEWER FOR VARIOUS PARKS
							FROM 11/1/15-11/30/15
		32348	007844-000	VO121001	021000-540130	23.92	WATER/SEWER FOR NATIONAL/OKETO PARKS
							FROM 11/1/15-11/30/15
		32349	0017848-00	VO121001	021000-540130	35.88	WATER/SEWER FROM AUSTN/MANSFIELD
							PARKS
		32382	0015165	VO121701	012000-520500	647.17	OCTOBER 2015 FUEL/GAS
					<u>TOTAL VENDOR:</u>	1,460.45	
					<u>TOTAL PAID VOUCHERS</u>	828,978.40	

PAID VOUCHERS

VENDOR NUMBER	NAME	VOUCHER NUMBER	INVOICE NUMBER	BATCH NUMBER	BUDGET G/L NUMBER	AMOUNT	DESCRIPTION
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SUMMARY BY FUND:

CORPORATE	30,015.60
RECREATION	42,551.88
MUSEUM	359.42
BOND & INTEREST	755,812.50
LIABILITY INSURANCE	239.00

SUMMARY TOTAL 828,978.40

REFUNDS

VENDOR		VOUCHER	INVOICE	BATCH	BUDGET G/L		
NUMBER	NAME	NUMBER	NUMBER	NUMBER	NUMBER	AMOUNT	DESCRIPTION
<u>REFUNDS:</u>							
	VINCENT TIPRE		SOFTBALL	CK120301	023001-597133	300.00	SOFTBALL
	KEN HENRICKSON		SOFTBALL	CK120301	023001-597133	200.00	SOFTBALL
	EVELYN MALLIARAS		RENTAL DEP	CK120301	021000-210500	150.00	RENTAL DEP
	UAW LOCAL 890		RENTAL DEP	CK120301	021000-210500	150.00	RENTAL DEP
	AMPARO ARRIOLA		RENTAL DEP	CK121702	021000-210500	150.00	RENTAL DEP
	TIFFANY NELSON-JAWORSKI		RENTAL DEP	CK121702	021000-210500	150.00	RENTAL DEP
	BERTA RODRIGUEZ		RENTAL DEP	CK121702	021000-210500	150.00	RENTAL DEP
	DYONESIS AYALA		RENTAL DEP	CK121702	021000-210500	150.00	RENTAL DEP
	MYLA LEGASPI		RENTAL DEP	CK121702	021000-210500	150.00	RENTAL DEP
	OSCAR REYES		RENTAL DEP	CK121702	021000-210500	150.00	RENTAL DEP
	LIDUVINA MERCED		RENTAL DEP	CK121702	021000-210500	150.00	RENTAL DEP
	BERTA A. RODRIGUEZ		RENTAL DEP	CK121702	021000-210500	150.00	RENTAL DEP
	ANTHONY BETTER		LEAGUE DEP	CK121702	023001-490101	100.00	LEAGUE DEP
	CIOMARA BERMEO		RENTAL DEP	CK121702	021000-210500	150.00	RENTAL DEP
<u>TOTAL REFUNDS</u>						2,250.00	

REFUNDS

VENDOR NUMBER	NAME	VOUCHER NUMBER	INVOICE NUMBER	BATCH NUMBER	BUDGET G/L NUMBER	AMOUNT	DESCRIPTION
<u>SUMMARY BY FUND:</u>							
						RECREATION	2,250.00
						<u>SUMMARY TOTAL</u>	2,250.00
<u>SUMMARY BY FUND:</u>							
						CORPORATE	57,355.64
						RECREATION	85,607.22
						MUSEUM	490.30
						BOND & INTEREST	755,812.50
						LIABILITY INSURANCE	6,912.46
						SPECIAL RECREATION	3,476.90
						CAPITOL IMPROVEMENTS	39,705.20
						<u>GRAND TOTAL:</u>	949,360.22

TOTAL PAGES: 21

To the Finance Officer:

The payment of the above listed accounts has been approved by the Board of Commissioners at their meeting held on JANUARY 20, 2016 and you are hereby authorized to pay them from the appropriate funds.

(President)

(Treasurer)

**Unfinished Business:
Board Motions
& Back-up Material**

**MORTON GROVE PARK DISTRICT
BOARD MOTIONS
JANUARY 20, 2016**

Administration and Finance Committee – Commissioner Ashta, Chair

GENERAL OBLIGATION BOND ORDINANCE #0-01-16:

I move to accept the recommendation of the Administration and Finance Committee to approve the Morton Grove Park District General Obligation Bond Ordinance #0-01-16.

DISPOSAL ORDINANCE #0-02-16:

I move to accept the recommendation of the Administration and Finance Committee to approve Disposal Ordinance #0-02-16 for the disposal, donation, trade-in, or sale of listed items and authorize the Park Board President and Secretary to execute said ordinance.

Parks and Facilities Maintenance Committee – Commissioner Manno, Chair

HARRER POOL REPAIRS: I move to accept the recommendation of the Parks and Facilities Maintenance Committee to approve the proposal from DeFranco Plumbing of Palatine, IL in the amount of \$9,950 to repair two sections of broken pipe and if necessary \$7,900 to replace a 30' section of return pipe at Harrer Pool.

ORDINANCE #O-01-16

AN ORDINANCE providing for the issue of \$1,764,000 General Obligation Limited Tax Park Bonds, Series 2016, of the Morton Grove Park District, Cook County, Illinois, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District and for the payment of the expenses incident thereto, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Wintrust Bank, Chicago, Illinois, the purchaser thereof.

* * *

WHEREAS, the Morton Grove Park District, Cook County, Illinois (the "*District*"), is a duly organized and existing Park District created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Park District Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the "*Act*"); and

WHEREAS, the needs of the District require the expenditure of not less than the sum of \$1,764,000 for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District and for the payment of the expenses incident thereto (the "*Project*"), all in accordance with the preliminary plans and estimate of cost heretofore approved by the Board of Park Commissioners of the District (the "*Board*") and now on file in the office of the Secretary of the Board; and

WHEREAS, the Board finds that it does not have sufficient funds on hand for the purpose aforesaid, and that the cost thereof will be not less than \$1,764,000, and that it is necessary and for the best interests of the District that it borrow the sum of \$1,764,000 and issue bonds of the District to evidence the borrowing; and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State of Illinois, as amended, the President of the Board, on the 3rd day of December, 2015, executed an Order calling a public hearing (the "*Hearing*") for the 16th day of December,

2015, concerning the intent of the Board to sell bonds in the amount of not to exceed \$2,000,000 for the Project; and

WHEREAS, notice of the Hearing was given (i) by publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in the *Chicago Sun Times*, the same being a newspaper of general circulation in the District, and (ii) by posting at least 48 hours before the Hearing a copy of said notice at the principal office of the Board, which notice was continuously available for public review during the entire 48-hour period preceding the Hearing; and

WHEREAS, the Hearing was held on the 16th day of December, 2015, and at the Hearing, the Board explained the reasons for the proposed bond issue and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 16th day of December, 2015; and

WHEREAS, the Board does hereby find and determine that it is authorized at this time to issue bonds in the amount of \$2,000,000 for the Project; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District that \$1,764,000 of the bonds so authorized be issued at this time; and

WHEREAS, the Board does hereby find and determine that (a) said bonds shall be issued as limited bonds under the provisions of the Local Government Debt Reform Act of the State of Illinois, as amended (the "*Debt Reform Act*"), and (b) upon the issuance of the \$1,764,000 General Obligation Limited Tax Park Bonds, Series 2016, now proposed to be issued, the aggregate outstanding unpaid bonded indebtedness of the District, including said bonds, will not exceed .575% of the total assessed valuation of all taxable property in the District as last equalized and determined, and pursuant to the provisions of the Debt Reform Act and Section 6-4 of the Act, it

is not necessary to submit the proposition of issuing said bonds to the voters of the District for approval:

NOW, THEREFORE, Be It Ordained by the Board of Park Commissioners of the Morton Grove Park District, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Authorization. It is hereby found and determined that the District has been authorized by law to borrow the sum of \$1,764,000 upon the credit of the District and as evidence of such indebtedness to issue bonds of the District in said amount, the proceeds of said bonds to be used for the purpose of paying the cost of the Project, and it is necessary and for the best interests of the District that there be issued at this time \$1,764,000 of the bonds so authorized.

Section 3. Bond Details. There be borrowed on the credit of and for and on behalf of the District the sum of \$1,764,000 for the purpose aforesaid; and that bonds of the District (the "Bonds") shall be issued in said amount and shall be designated "General Obligation Limited Tax Park Bonds, Series 2016." The Bonds shall be dated the date of issuance thereof, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$1,000 each and authorized integral multiples thereof (but no single Bond shall represent installments of principal maturing on more than one date), shall be numbered 1 and upward, and the Bonds shall become due and payable serially (without option of prior redemption) on December 1 of each of the years, in the amounts and bearing interest per annum as follows:

YEAR OF MATURITY	PRINCIPAL AMOUNT	RATE OF INTEREST
2016	\$878,000	1.60%
2017	886,000	1.60%

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on June 1 and December 1 of each year, commencing on June 1, 2016. Interest on each Bond shall be paid by check or draft of Wintrust Bank, Chicago, Illinois (the "Bond Registrar"), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 15th day of the month next preceding the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal corporate trust office of the Bond Registrar.

The Bonds shall be signed by the manual or facsimile signatures of the President and Secretary of the Board, and shall be countersigned by the manual or facsimile signature of the Treasurer of the Board, as they shall determine, and the seal of the District shall be affixed thereto or printed thereon, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery. If the Secretary or the Treasurer of the Board is unable to perform the duties of his or her respective office, then their duties under this Ordinance shall be performed by the Assistant Secretary or the Assistant Treasurer of the Board, respectively.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or

be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 4. Registration of Bonds; Persons Treated as Owners. The District shall cause books (the "*Bond Register*") for the registration and for the transfer of the Bonds as provided in this Ordinance to be kept at the principal corporate trust office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds of each

maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds.

Section 5. Form of Bond. The Bonds shall be in substantially the following form; *provided, however,* that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, "See Reverse Side for Additional Provisions", shall be omitted and paragraphs [6] through [10] shall be inserted immediately after paragraph [1]:

[Form of Bond - Front Side]

REGISTERED
No. _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTY OF COOK

MORTON GROVE PARK DISTRICT

GENERAL OBLIGATION LIMITED TAX PARK BOND, SERIES 2016

See Reverse Side for
Additional Provisions

Interest
Rate: _____%
2016

Maturity
Date: December 1, 20__

Dated
Date: _____,

Registered Owner: WINTRUST BANK

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS, that the Morton Grove Park District, Cook County, Illinois (the "District"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on June 1 and December 1 of each year, commencing June 1, 2016, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America upon presentation and surrender hereof at the principal corporate trust office of Wintrust Bank, Chicago, Illinois, as bond registrar and paying agent (the "Bond Registrar"). Payment of the installments of interest shall be made to the

Registered Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on the 15th day of the month next preceding each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity. Although this Bond constitutes a general obligation of the District and no limit exists on the rate of said direct annual tax, the amount of said tax is limited by the provisions of the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "*Law*"). The Law provides that the annual amount of the taxes to be extended to pay the issue of Bonds of which this Bond is one and all other limited bonds (as defined in the Local Government Debt Reform Act of the State of Illinois, as amended) hereafter issued by the District shall not exceed the debt service extension base (as defined in the Law) of the District (the "*Base*"). The District is authorized to issue from time to time additional limited bonds payable from the Base, as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District's limited bonds.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Morton Grove Park District, Cook County, Illinois, by its Board of Park Commissioners, has caused this Bond to be signed by the manual or duly authorized facsimile signatures of the President and Secretary of said Board of Park Commissioners, and to be countersigned by the manual or duly authorized facsimile signature of the Treasurer thereof, and has caused the seal of the District to be affixed hereto or printed hereon, all as of the Dated Date identified above.

(SEAL)

President, Board of Park Commissioners

Countersigned:

Secretary, Board of Park Commissioners

Treasurer, Board of Park Commissioners

Date of Authentication: _____, 2016

CERTIFICATE
OF
AUTHENTICATION

Bond Registrar and Paying Agent:
Wintrust Bank
Chicago, Illinois

This Bond is one of the Bonds described in the within mentioned ordinance and is one of the General Obligation Limited Tax Park Bonds, Series 2016, of the Morton Grove Park District, Cook County, Illinois.

WINTRUST BANK,
as Bond Registrar

By _____
Authorized Officer

[Form of Bond - Reverse Side]

MORTON GROVE PARK DISTRICT

COOK COUNTY, ILLINOIS

GENERAL OBLIGATION LIMITED TAX PARK BOND, SERIES 2016

[6] This Bond is one of a series of bonds issued by the District for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District and for the payment of the expenses incident thereto, pursuant to and in all respects in full compliance with the provisions of the Park District Code of the State of Illinois, and the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by the Board of Park Commissioners of the District by an ordinance duly and properly adopted for that purpose, in all respects as provided by law.

[7] This Bond is transferable by the Registered Owner hereof in person or by his attorney duly authorized in writing at the principal corporate trust office of the Bond Registrar in Chicago, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing ordinance, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[8] The Bonds are issued in fully registered form in the denomination of \$1,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal corporate trust office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing ordinance. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning

at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date.

[9] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

[10] The District has designated this Bond a "qualified tax-exempt obligation" pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint _____

attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 6. Sale of Bonds. The Bonds hereby authorized shall be executed as in this Ordinance provided as soon after the passage hereof as may be, and thereupon be deposited with the Treasurer of the Board, and be by said Treasurer delivered to Wintrust Bank, Chicago, Illinois the purchaser thereof (the "*Purchaser*"), upon receipt of the purchase price therefor, the same

being \$1,764,000, plus accrued interest to date of delivery, if any; the contract for the sale of the Bonds heretofore entered into (the "*Purchase Contract*") is in all respects ratified, approved and confirmed, it being hereby found and determined that the Bonds have been sold at such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise authorized by Illinois law and that the Purchase Contract is in the best interests of the District and that no person holding any office of the District, either by election or appointment, is in any manner financially interested directly in his own name or indirectly in the name of any other person, association, trust or corporation, in the Purchase Contract.

The use by the Purchaser of any offering materials relating to the Bonds is hereby ratified, approved and authorized; the execution and delivery of the any such offering materials is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Ordinance, any offering materials relating to the Bonds, and the Bonds.

Section 7. Tax Levy. In order to provide for the collection of a direct annual tax to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

FOR THE YEAR	A TAX TO PRODUCE THE SUM OF:	
2015	\$900,814.40	for interest and principal up to and including December 1, 2016
2016	\$900,176.00	for interest and principal

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

Section 8. Filing of Ordinance. Forthwith upon the passage of this Ordinance, the Secretary of the Board is hereby directed to file a certified copy of this Ordinance with the County Clerk of The County of Cook, Illinois (the "County Clerk"), and it shall be the duty of the County Clerk to annually in and for each of the years 2015 and 2016, ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for general park purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general park purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit

of a special fund to be designated "Park Bond and Interest Fund of 2016" (the "*Bond Fund*"), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds.

Section 9. Limitation on Extension; General Obligation Pledge; Additional Obligations. Notwithstanding any other provision of this Ordinance, the annual amount of the taxes to be extended by the County Clerk to pay the Bonds and all other limited bonds (as defined in the Debt Reform Act) hereafter issued by the District shall not exceed the debt service extension base (as defined in the Property Tax Extension Limitation Law of the State of Illinois, as amended) of the District (the "*Base*").

No limit, however, exists on the rate of the direct annual tax levied herein, and the Bonds shall constitute a general obligation of the District.

The District is authorized to issue from time to time additional limited bonds payable from the Base, as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District's limited bonds.

Section 10. Use of Bond Proceeds. Accrued interest received on the delivery of the Bonds is hereby appropriated for the purpose of paying first interest due on the Bonds and is hereby ordered deposited into the Bond Fund. The principal proceeds of the Bonds and any premium received from the sale of the Bonds are hereby appropriated to pay the costs of issuance of the Bonds and for the purpose of paying the cost of the Project, and that portion thereof not needed to pay such costs of issuance is hereby ordered deposited into the Capital Improvement Account of the District (the "*Project Fund*"). At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be paid by the Purchaser on behalf of the District from the proceeds of the Bonds.

Section 11. Non-Arbitrage and Tax-Exemption. One purpose of this Section is to set forth various facts regarding the Bonds and to establish the expectations of the Board and the

District as to future events regarding the Bonds and the use of Bond proceeds. The certifications, covenants and representations contained herein (except for paragraph 7.10) and at the time of the Closing are made on behalf of the District for the benefit of the owners from time to time of the Bonds. In addition to providing the certifications, covenants and representations contained herein, the District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the hereinafter defined Code or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service (the "IRS") of the Bonds, under present rules, the District may be treated as a "taxpayer" in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination. The Board and the District certify, covenant and represent as follows:

1.1. Definitions. In addition to such other words and terms used and defined in this Ordinance, the following words and terms used in this Section shall have the following meanings unless, in either case, the context or use clearly indicates another or different meaning is intended:

"Affiliated Person" means a Person that is affiliated with another Person (including the District) because either (a) at any time during the six months prior to the execution and delivery of the Bonds, more than five percent of the voting power of the governing body of either Person is in the aggregate vested in the other Person and its directors, officers, owners, and employees, or (b) during the one-year period beginning six months prior to the execution and delivery of the Bonds, the composition of the governing body of the Person (or any Person that controls the Person) is modified or established to reflect (directly or indirectly) representation of the interests of the other Person (or there is an agreement, understanding, or arrangement relating to such a modification or establishment during that one-year period).

“Bond Counsel” means Chapman and Cutler LLP or any other nationally recognized firm of attorneys experienced in the field of municipal bonds whose opinions are generally accepted by purchasers of municipal bonds.

“Capital Expenditures” means costs of a type that would be properly chargeable to a capital account under the Code (or would be so chargeable with a proper election) under federal income tax principles if the District were treated as a corporation subject to federal income taxation, taking into account the definition of Placed-in-Service set forth herein.

“Closing” means the first date on which the District is receiving the purchase price for the Bonds.

“Code” means the Internal Revenue Code of 1986, as amended.

“Commingled Fund” means any fund or account containing both Gross Proceeds and an amount in excess of \$25,000 that are not Gross Proceeds if the amounts in the fund or account are invested and accounted for, collectively, without regard to the source of funds deposited in the fund or account. An open-ended regulated investment company under Section 851 of the Code is not a Commingled Fund.

“Control” means the possession, directly or indirectly through others, of either of the following discretionary and non-ministerial rights or powers over another entity:

(a) to approve and to remove without cause a controlling portion of the governing body of a Controlled Entity; or

(b) to require the use of funds or assets of a Controlled Entity for any purpose.

“Controlled Entity” means any entity or one of a group of entities that is subject to Control by a Controlling Entity or group of Controlling Entities.

“Controlled Group” means a group of entities directly or indirectly subject to Control by the same entity or group of entities. A Controlled Group includes the entity that has Control of the other entities.

“Controlling Entity” means any entity or one of a group of entities directly or indirectly having Control of any entities or group of entities.

“Costs of Issuance” means the costs of issuing the Bonds, including underwriters’ discount and legal fees.

“De Minimis Amount of Original Issue Discount or Premium” means with respect to an obligation (a) any original issue discount or premium that does not exceed two percent

of the stated redemption price at maturity of the Bonds plus (b) any original issue premium that is attributable exclusively to reasonable underwriter's compensation.

"External Commingled Fund" means a Commingled Fund in which the District and all members of the same Controlled Group as the District own, in the aggregate, not more than ten percent of the beneficial interests.

"GIC" means (a) any investment that has specifically negotiated withdrawal or reinvestment provisions and a specifically negotiated interest rate and (b) any agreement to supply investments on two or more future dates (e.g., a forward supply contract).

"Gross Proceeds" means amounts in the Bond Fund and the Project Fund.

"Issue Price" of any group of substantially identical Bonds or of any other obligations issued for money or marketable securities is the price at which the obligations of that group are first offered for sale to the public (not including any bond houses, brokers, or persons acting in the capacity of underwriters, or wholesalers) so long as on the date that the District (or other entity issuing such obligations) sold such obligations, it was reasonably expected that at least 10% of each group of substantially identical bonds would be sold for such offering price. The *"Issue Price"* of any group of substantially identical obligations sold by the District to an investor that expects to hold the obligations as an investor to maturity is the market price paid by such investor. The *"Issue Price"* of any obligations issued for property other than cash or marketable securities is determined under appropriate regulations.

"Person" means and includes any individual, body politic, governmental unit, agency or authority, trust, estate, partnership, association, company, corporation, joint-stock company, syndicate, group, pool, joint venture, other unincorporated organization or group, or group of any of the above.

"Placed-in-Service" means the date on which, based on all facts and circumstances (a) a facility has reached a degree of completion that would permit its operation at substantially its design level and (b) the facility is, in fact, in operation at such level.

"Private Business Use" means any use of the Project by any Person (including the federal government) other than a state or local governmental unit, including as a result of (i) ownership, (ii) actual or beneficial use pursuant to a lease or a management, service, incentive payment, research or output contract or (iii) any other similar arrangement, agreement or understanding, whether written or oral, except for use of the Project on the same basis as the general public. Private Business Use includes any formal or informal arrangement with any Person other than a state or local governmental unit (i) that conveys special legal entitlements to any portion of the Project, or (ii) under which any Person other than a state or local governmental unit has any special economic benefit with respect to any portion of the Project that is not available for use by the general public.

“Qualified Administrative Costs of Investments” means (a) reasonable, direct administrative costs (other than carrying costs) such as separately stated brokerage or selling commissions but not legal and accounting fees, recordkeeping, custody and similar costs; or (b) all reasonable administrative costs, direct or indirect, incurred by a publicly offered regulated investment company or an External Commingled Fund.

“Qualified Tax Exempt Obligations” means (a) any obligation described in Section 103(a) of the Code, the interest on which is excludable from gross income of the owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; (b) an interest in a regulated investment company to the extent that at least ninety-five percent of the income to the holder of the interest is interest which is excludable from gross income under Section 103 of the Code of any owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; and (c) certificates of indebtedness issued by the United States Treasury pursuant to the Demand Deposit State and Local Government Series program described in 31 C.F.R. pt. 344 (this clause (c) applies only to demand deposit SLGS, not to other types of SLGS).

“Rebate Fund” means the fund, if any, identified and defined in paragraph 4.1 herein.

“Rebate Provisions” means the rebate requirements contained in Section 148(f) of the Code and in the Regulations.

“Regulations” means United States Treasury Regulations dealing with the tax-exempt bond provisions of the Code.

“Reimbursed Expenditures” means any expenditures of the District paid prior to Closing to which Sale Proceeds or investment earnings thereon are or will be allocated.

“Reserve Portion of the Bond Fund” means the portion of the Bond Fund funded in excess of the amount of debt service payable each year.

“Sale Proceeds” means amounts actually or constructively received from the sale of the Bonds, including (a) amounts used to pay underwriter’s discount or compensation, (b) accrued interest, other than accrued interest for a period not greater than one year before Closing but only if it is to be paid within one year after Closing and (c) amounts derived from the sale of any right that is part of the terms of a Bond or is otherwise associated with a Bond (e.g., a redemption right).

“Yield” means that discount rate which when used in computing the present value of all payments of principal and interest paid and to be paid on an obligation produces an amount equal to the obligation’s purchase price (or in the case of the Bonds, the Issue Price as established in Section 5.1), including accrued interest. For purposes of computing the Yield on the Bonds and on investments, the same compounding interval (which must be an

interval of not more than one year) and standard financial conventions (such as a 360-day year) must be used.

“Yield Reduction Payment” means a rebate payment or any other amount paid to the United States in the same manner as rebate amounts are required to be paid or at such other time or in such manner as the IRS may prescribe that will be treated as a reduction in Yield of an investment under the Regulations.

2.1. *Purpose of the Bonds.* The Bonds are being issued to finance the Project in a prudent manner consistent with the revenue needs of the District. A breakdown of the sources and uses of funds is set forth in the preceding Section of this Ordinance. Except for any accrued interest on the Bonds used to pay first interest due on the Bonds, no proceeds of the Bonds will be used more than 30 days after the date of issue of the Bonds for the purpose of paying any principal or interest on any issue of bonds, notes, certificates or warrants or on any installment contract or other obligation of the District or for the purpose of replacing any funds of the District used for such purpose.

2.2. *The Project—Binding Commitment and Timing.* The District has incurred or will, within six months of the Closing, incur a substantial binding obligation (not subject to contingencies within the control of the District or any member of the same Controlled Group as the District) to a third party to expend at least five percent of the Sale Proceeds on the Project. It is expected that the work of acquiring and constructing the Project and the expenditure of amounts deposited into the Project Fund will continue to proceed with due diligence through the last date shown on the draw schedule to be attached to the Treasurer’s Receipt as an Exhibit (the *“Exhibit”*) at the time of Closing, which is no later than three years after Closing, at which time it is anticipated that all Sale Proceeds and investment earnings thereon will have been spent.

2.3. *Reimbursement.* With respect to expenditures for the Project paid within the 60 day period ending on this date and with respect to which no declaration of intent was previously made, the District hereby declares its intent to reimburse such expenditures and hereby allocates Sale Proceeds in the amount indicated in the Treasurer’s Receipt to be delivered in connection with the issuance of the Bonds to reimburse said expenditures. Otherwise, none of the Sale Proceeds or investment earnings thereon will be used for Reimbursed Expenditures.

2.4. *Working Capital.* All Sale Proceeds and investment earnings thereon will be used, directly or indirectly, to finance Capital Expenditures other than the following:

(a) working capital expenditures directly related to Capital Expenditures financed by the Bonds, in an amount not to exceed five percent of the Sale Proceeds;

(b) payments of interest on the Bonds for a period commencing at Closing and ending on the later of the date three years after Closing or one year after the date on which the Project is Placed-in-Service;

(c) Costs of Issuance and Qualified Administrative Costs of Investments;

(d) payments of rebate or Yield Reduction Payments made to the United States;

(e) principal of or interest on the Bonds paid from unexpected excess Sale Proceeds and investment earnings thereon; and

(f) investment earnings that are commingled with substantial other revenues and are expected to be allocated to expenditures within six months of the date commingled.

2.5. *Consequences of Contrary Expenditure.* The District acknowledges that if Sale Proceeds and investment earnings thereon are spent for non-Capital Expenditures other than as permitted by paragraph 2.4 hereof, a like amount of then available funds of the District will be treated as unspent Sale Proceeds.

2.6. *Payments to District or Related Persons.* The District acknowledges that if Sale Proceeds or investment earnings thereon are transferred to or paid to the District or any member of the same Controlled Group as the District, those amounts will not be treated as having been spent for federal income tax purposes. However, Sale Proceeds or investment earnings thereon will be allocated to expenditures for federal income tax purposes if the District uses such amounts to reimburse itself for amounts paid to Persons other than the District or any member of the same Controlled Group as the District, *provided* that the original expenditures were paid on or after Closing or are permitted under paragraph 2.3 of this Section, and *provided* that the original expenditures were not otherwise paid out of Sale Proceeds or investment earnings thereon or the proceeds of any other borrowing. Any Sale Proceeds or investment earnings thereon that are transferred to or paid to the District or any member of the same Controlled Group as the District (other than as reimbursement permitted by paragraph 2.3 or as a result of investment earnings commingling under paragraph 2.4(f)) will remain Sale Proceeds or investment earnings thereon, and thus Gross Proceeds, until such amounts are allocated to expenditures for federal income tax purposes. If the District does not otherwise allocate any such amounts to expenditures for the Project or other expenditures permitted under this Ordinance, any such amounts will be allocated for federal income tax purposes to the next expenditures, not otherwise paid out of Sale Proceeds or investment earnings thereon or the proceeds of any other borrowing, for interest on the Bonds prior to the later of the date three years after Closing or one year after the date on which the Project is Placed-in-Service. The District will consistently follow this accounting method for federal income tax purposes.

2.7. *Investment of Bond Proceeds.* Not more than 50% of the Sale Proceeds and investment earnings thereon are or will be invested in investments (other than Qualified Tax Exempt Obligations) having a Yield that is substantially guaranteed for four years or more. No portion of the Bonds is being issued solely for the purpose of investing a portion

of Sale Proceeds or investment earnings thereon at a Yield higher than the Yield on the Bonds.

It is expected that the Sale Proceeds deposited into the Project Fund, plus investment earnings on the Project Fund, will be spent to pay costs of the Project, including any capitalized interest on the Bonds, in accordance with the estimated drawdown schedule contained in the Exhibit, the investment earnings on the Bond Fund will be spent to pay interest on the Bonds, or to the extent permitted by law, investment earnings on amounts in the Project Fund and the Bond Fund may be commingled with substantial revenues from the governmental operations of the District, and the earnings are reasonably expected to be spent for governmental purposes within six months of the date commingled. Interest earnings on the Project Fund and the Bond Fund have not been earmarked or restricted by the Board for a designated purpose.

2.8. *No Grants.* None of the Sale Proceeds or investment earnings thereon will be used to make grants to any person.

2.9. *Hedges.* Neither the District nor any member of the same Controlled Group as the District has entered into or expects to enter into any hedge (*e.g.*, an interest rate swap, interest rate cap, futures contract, forward contract or an option) with respect to the Bonds. The District acknowledges that any such hedge could affect, among other things, the calculation of Bond Yield under the Regulations. The IRS could recalculate Bond Yield if the failure to account for the hedge fails to clearly reflect the economic substance of the transaction. The District acknowledges that if it wishes to take any such hedge into account in determining Bond Yield, various requirements under the Regulations, including prompt identification of the hedge with the Bonds on the District's books and records, need to be met.

The District also acknowledges that if it acquires a hedging contract with an investment element (including *e.g.*, an off-market swap agreement, or any cap agreement for which all or a portion of the premium is paid at, or before the effective date of the cap agreement), then a portion of such hedging contract may be treated as an investment of Gross Proceeds of the Bonds, and be subject to the fair market purchase price rules, rebate and Yield restriction. The District agrees not to use proceeds of the Bonds to pay for any such hedging contract in whole or in part. The District also agrees that it will not give any assurances to any Bondholder, or any credit or liquidity enhancer with respect to the Bonds that any such hedging contract will be entered into or maintained. The District recognizes that if a portion of a hedging contract is determined to be an investment of Gross Proceeds, such portion may not be fairly priced even if the hedging contract as a whole is fairly priced.

2.10. *IRS Audits.* The IRS has not contacted the District regarding any obligations issued by or on behalf of the District. To the best of the knowledge of the District, no such obligations of the District are currently under examination by the IRS.

3.1. *Use of Proceeds.* (a) The use of the Sale Proceeds and investment earnings thereon and the funds held under this Ordinance at the time of Closing are described in the preceding Section of this Ordinance. No Sale Proceeds and no investment earnings thereon will be used to pre-pay for goods or services to be received more than ninety days prior to the date such goods or services are to be received. No Sale Proceeds and no investment earnings thereon will be used to pay for or otherwise acquire goods or services from the District, any member of the same Controlled Group as the District, or an Affiliated Person.

(b) Only the funds and accounts described in said Section will be funded at Closing. There are no other funds or accounts created under this Ordinance, other than the Rebate Fund if it is created as provided in paragraph 4.1.

(c) Principal of and interest on the Bonds will be paid from the Bond Fund.

(d) Costs of Issuance incurred in connection with the issuance of the Bonds to be paid by the District will be paid at the time of Closing.

(e) The costs of the Project will be paid from the Project Fund and no other moneys (except for investment earnings on amounts in the Project Fund) are expected to be deposited therein.

3.2. *Purpose of Bond Fund.* The Bond Fund (other than the Reserve Portion of the Bond Fund) will be used primarily to achieve a proper matching of revenues and earnings with principal and interest payments on the Bonds in each bond year. It is expected that the Bond Fund (other than the Reserve Portion of the Bond Fund) will be depleted at least once a year, except for a reasonable carry over amount not to exceed the greater of (a) the earnings on the investment of moneys in the Bond Fund (other than the Reserve Portion of the Bond Fund) for the immediately preceding bond year or (b) 1/12th of the principal and interest payments on the Bonds for the immediately preceding bond year.

The District will levy taxes to produce an amount sufficient to pay all principal of and interest on the Bonds in each bond year. To minimize the likelihood of an insufficiency, the amount levied to pay the Bonds may in most years be in excess of the amount extended to pay principal and interest within one year of collection. Nevertheless, except for the Reserve Portion of the Bond Fund, the Bond Fund will be depleted each year as described above. The Reserve Portion of the Bond Fund will be treated as a separate account not treated as part of the bona fide debt service fund. The Reserve Portion of the Bond Fund is subject to Yield restriction requirements except as it may otherwise be excepted as provided in 5.2 below. It is also subject to the rebate requirements.

3.3. *No Other Gross Proceeds.* (a) Except for the Bond Fund and the Project Fund, and except for investment earnings that have been commingled as described in paragraph 2.7 and any credit enhancement or liquidity device related to the Bonds, after the issuance of the Bonds, neither the District, any member of the same Controlled Group as the District nor any other Person has or will have any property, including cash, securities

or will have any property, including cash, securities or any other property held as a passive vehicle for the production of income or for investment purposes, that constitutes:

- (i) Sale Proceeds;
 - (ii) amounts in any fund or account with respect to the Bonds (other than the Rebate Fund);
 - (iii) amounts that have a sufficiently direct nexus to the Bonds or to the governmental purpose of the Bonds to conclude that the amounts would have been used for that governmental purpose if the Bonds were not used or to be used for that governmental purpose (the mere availability or preliminary earmarking of such amounts for a governmental purpose, however, does not itself establish such a sufficient nexus);
 - (iv) amounts in a debt service fund, redemption fund, reserve fund, replacement fund or any similar fund to the extent reasonably expected to be used directly or indirectly to pay principal of or interest on the Bonds or any amounts for which there is provided, directly or indirectly, a reasonable assurance that the amount will be available to pay principal of or interest on the Bonds or any obligations under any credit enhancement or liquidity device with respect to the Bonds, even if financial difficulties are encountered;
 - (v) any amounts held pursuant to any agreement (such as an agreement to maintain certain levels of types of assets) made for the benefit of the Bondholders or any credit enhancement provider, including any liquidity device or negative pledge (e.g., any amount pledged to secure the Bonds held under an agreement to maintain the amount at a particular level for the direct or indirect benefit of holders of the Bonds or a guarantor of the Bonds); or
 - (vi) amounts actually or constructively received from the investment and reinvestment of the amounts described in (i) or (ii) above.
- (b) No compensating balance, liquidity account, negative pledge of property held for investment purposes required to be maintained at least at a particular level or similar arrangement exists with respect to, in any way, the Bonds or any credit enhancement or liquidity device related to the Bonds.
- (c) One hundred twenty percent of the average reasonably expected economic life of the Project is at least 18 years. The weighted average maturity of the Bonds does not exceed 1.32 years and does not exceed 120 percent of the average reasonably expected economic life of the Project. The maturity schedule of the Bonds (the "*Principal Payment Schedule*") is based on an analysis of revenues expected to be available to pay debt service on the Bonds. The Principal Payment Schedule is not more rapid (*i.e.*, having a lower average maturity) because a more rapid schedule would place an undue burden on tax rates

and cause such rates to be increased beyond prudent levels, and would be inconsistent with the governmental purpose of the Bonds as set forth in paragraph 2.1 hereof.

3.4. Final Allocation of Proceeds. Subject to the requirements of this Section, including those concerning working capital expenditures in paragraph 2.4, the District may generally use any reasonable, consistently applied accounting method to account for Gross Proceeds, investments thereon, and expenditures. The District must account for the final allocation of proceeds of the Bonds to expenditures not later than 18 months after the later of the date the expenditure is paid or the date the property with respect to which the expenditure is made is Placed-in-Service. This allocation must be made in any event by the date 60 days after the fifth anniversary of the issue date of the Bonds or the date 60 days after the retirement of the Bonds, if earlier.

Reasonable accounting methods for allocating funds include any of the following methods if consistently applied: a specific tracing method; a Gross Proceeds spent first method; a first-in, first-out method; or a ratable allocation method. The District may also reallocate proceeds of the Bonds from one expenditure to another until the end of the period for final allocation, discussed above. Unless the District has taken an action to use a different allocation method by the end of the period for a final allocation, proceeds of the Bonds will be treated as allocated to expenditures using the specific tracing method.

4.1. Compliance with Rebate Provisions. The District covenants to take such actions and make, or cause to be made, all calculations, transfers and payments that may be necessary to comply with the Rebate Provisions applicable to the Bonds. The District will make, or cause to be made, rebate payments with respect to the Bonds in accordance with law.

The District is hereby authorized to create and establish a special fund to be known as the Rebate Fund (the "*Rebate Fund*"), which, if created, shall be continuously held, invested, expended and accounted for in accordance with this Ordinance. Moneys in the Rebate Fund shall not be considered moneys held for the benefit of the owners of the Bonds. Moneys in the Rebate Fund (including earnings and deposits therein) shall be held and used for any required payment to the United States as required by the Rebate Provisions and by the Regulations and as contemplated under the provisions of this Ordinance.

4.2. Records. The District agrees to keep and retain or cause to be kept and retained for the period described in paragraph 7.9 adequate records with respect to the investment of all Gross Proceeds and any amounts in the Rebate Fund. Such records shall include: (a) purchase price; (b) purchase date; (c) type of investment; (d) accrued interest paid; (e) interest rate; (f) principal amount; (g) maturity date; (h) interest payment date; (i) date of liquidation; and (j) receipt upon liquidation.

If any investment becomes Gross Proceeds on a date other than the date such investment is purchased, the records required to be kept shall include the fair market value of such investment on the date it becomes Gross Proceeds. If any investment ceases to be Gross Proceeds on a date other than the date such investment is sold or is retained after the

date the last Bond is retired, the records required to be kept shall include the fair market value of such investment on the date the last Bond is retired. Amounts or investments will be segregated whenever necessary to maintain these records.

4.3. *Fair Market Value; Certificates of Deposit and Investment Agreements.* In making investments of Gross Proceeds and any amounts in the Rebate Fund the District shall take into account prudent investment standards and the date on which such moneys may be needed. Except as provided in the next sentence, all amounts that constitute Gross Proceeds and all amounts in the Rebate Fund shall be invested at all times to the greatest extent practicable, and no amounts may be held as cash or be invested in zero yield investments other than obligations of the United States purchased directly from the United States. In the event moneys cannot be invested, other than as provided in this sentence due to the denomination, price or availability of investments, the amounts shall be invested in an interest bearing deposit of a bank with a yield not less than that paid to the general public or held uninvested to the minimum extent necessary.

Gross Proceeds and any amounts in the Rebate Fund that are invested in certificates of deposit or in GICs shall be invested only in accordance with the following provisions:

(a) Investments in certificates of deposit of banks or savings and loan associations that have a fixed interest rate, fixed payment schedules and substantial penalties for early withdrawal shall be made only if either (i) the Yield on the certificate of deposit (A) is not less than the Yield on reasonably comparable direct obligations of the United States and (B) is not less than the highest Yield that is published or posted by the provider to be currently available from the provider on reasonably comparable certificates of deposit offered to the public or (ii) the investment is an investment in a GIC and qualifies under paragraph (b) below. Investments in federally insured deposits or accounts, including certificates of deposit, may not be made except as allowed under paragraph 5.4.

(b) Investments in GICs shall be made only if

(i) the bid specifications are in writing, include all material terms of the bid and are timely forwarded to potential providers (a term is material if it may directly or indirectly affect the yield on the GIC);

(ii) the terms of the bid specifications are commercially reasonable (a term is commercially reasonable if there is a legitimate business purpose for the term other than to reduce the yield on the GIC);

(iii) all bidders for the GIC have equal opportunity to bid so that, for example, no bidder is given the opportunity to review other bids (a last look) before bidding;

(iv) any agent used to conduct the bidding for the GIC does not bid to provide the GIC;

(v) at least three of the providers solicited for bids for the GIC are reasonably competitive providers of investments of the type purchased (*i.e.*, providers that have established industry reputations as competitive providers of the type of investments being purchased);

(vi) at least three of the entities that submit a bid do not have a financial interest in the Bonds;

(vii) at least one of the entities that provided a bid is a reasonably competitive provider that does not have a financial interest in the Bonds;

(viii) the bid specifications include a statement notifying potential providers that submission of a bid is a representation that the potential provider did not consult with any other provider about its bid, that the bid was determined without regard to any other formal or informal agreement that the potential provider has with the District or any other Person (whether or not in connection with the Bonds) and that the bid is not being submitted solely as a courtesy to the District or any other Person for purposes of satisfying the federal income tax requirements relating to the bidding for the GIC;

(ix) the determination of the terms of the GIC takes into account the reasonably expected deposit and drawdown schedule for the amounts to be invested;

(x) the highest-yielding GIC for which a qualifying bid is made (determined net of broker's fees) is in fact purchased; and

(xi) the obligor on the GIC certifies the administrative costs that it is paying or expects to pay to third parties in connection with the GIC.

A single investment, or multiple investments awarded to a provider based on a single bid, may not be used for funds subject to different rules relating to rebate or yield restriction.

(c) If a GIC is purchased, the District will retain the following records with its bond documents until three years after the Bonds are redeemed in their entirety:

(i) a copy of the GIC;

(ii) the receipt or other record of the amount actually paid for the GIC, including a record of any administrative costs paid, and the certification under subparagraph (b)(xi) of this paragraph;

(iii) for each bid that is submitted, the name of the person and entity submitting the bid, the time and date of the bid, and the bid results; and

(iv) the bid solicitation form and, if the terms of the GIC deviated from the bid solicitation form or a submitted bid is modified, a brief statement explaining the deviation and stating the purpose for the deviation.

All investments made with Gross Proceeds or amounts in the Rebate Fund shall be bought and sold at fair market value. The fair market value of an investment is the price at which a willing buyer would purchase the investment from a willing seller in a bona fide, arm's length transaction. Except for investments specifically described in (a) or (b) of this paragraph and United States Treasury obligations that are purchased directly from the United States Treasury, only investments that are traded on an established securities market, within the meaning of regulations promulgated under Section 1273 of the Code, will be purchased with Gross Proceeds. In general, an investment is traded on an established securities market only if at any time during the 31-day period ending 15 days after the purchase date: (i) within a reasonable period of time after the sale, the price for an executed purchase or sale of the investment (or information sufficient to calculate the sales price) appears in a medium that is made available to issuers of debt instruments, persons that regularly purchase or sell debt instruments (including a price provided only to certain customers or to subscribers), or persons that broker purchases or sales of debt instruments; (ii) there are one or more firm quotes for the investment (a firm quote is considered to exist when a price quote is available from at least one broker, dealer, or pricing service (including a price provided only to certain customers or to subscribers) for property and the quoted price is substantially the same as the price for which the person receiving the quoted price could purchase or sell the property; a price quote is considered to be available whether the quote is initiated by a person providing the quote or provided at the request of the person receiving the quote; the identity of the person providing the quote must be reasonably ascertainable for a quote to be considered a firm quote for this purpose; a quote will be considered a firm quote if the quote is designated as a firm quote by the person providing the quote or if market participants typically purchase or sell, as the case may be, at the quoted price, even if the party providing the quote is not legally obligated to purchase or sell at that price); or (iii) there are one or more indicative quotes for the investment (an indicative quote is considered to exist when a price quote is available from at least one broker, dealer, or pricing service (including a price provided only to certain customers or to subscribers) for property and the price quote is not a firm quote described in the prior clause). However, a maturity of a debt instrument is not treated as traded on an established market if at the time the determination is made the outstanding stated principal amount of the maturity that includes the debt instrument does not exceed \$100,000,000 (or, for a debt instrument denominated in a currency other than the U.S. dollar, the equivalent amount in the currency in which the debt instrument is denominated).

An investment of Gross Proceeds in an External Commingled Fund shall be made only to the extent that such investment is made without an intent to reduce the amount to

be rebated to the United States Government or to create a smaller profit or a larger loss than would have resulted if the transaction had been at arm's length and had the rebate or Yield restriction requirements not been relevant to the District. An investment of Gross Proceeds shall be made in a Commingled Fund other than an External Commingled Fund only if the investments made by such Commingled Fund satisfy the provisions of this paragraph 4.3.

The foregoing provisions of this paragraph satisfy various safe harbors set forth in the Regulations relating to the valuation of certain types of investments. The safe harbor provisions of this paragraph are contained herein for the protection of the District, who has covenanted not to take any action to adversely affect the tax-exempt status of the interest on the Bonds. The District may contact Bond Counsel if it does not wish to comply with the provisions of this paragraph 4.3.

4.4. *Arbitrage Elections.* The President, Secretary and Treasurer of the Board are hereby authorized to execute one or more elections regarding certain matters with respect to arbitrage.

4.5. *Small Issuer Exception.* (a) The District is a governmental unit that has the power to impose a tax or to cause another entity to impose a tax of general applicability (not limited to a small number of Persons) that, when collected, may be used for the governmental purposes of the District. The power to impose such tax is not contingent on approval by another governmental unit.

(b) 95% or more of the Sale Proceeds and investment earnings thereon will be used for local governmental activities of the District.

(c) The District is not subject to the Control of any entity, and there are no entities subject to Control of the District that during calendar year 2016 issued or are expected to issue tax-exempt obligations, or any qualified zone academy bonds, qualified school construction bonds, or any other obligations subject to the arbitrage restrictions of Section 148 of the Code of any kind ("*Tax Advantaged Bonds*"). During calendar year 2016, the District has not issued and does not expect to issue tax-exempt obligations or Tax Advantaged Bonds on behalf of any other entity. The District has not borrowed and does not expect to borrow the proceeds or otherwise use the proceeds of any tax-exempt obligations or Tax Advantaged Bonds issued by another entity during calendar year 2016.

(d) The par amount of the Bonds does not exceed \$5,000,000 and the Issue Price of the Bonds does not exceed \$5,000,000.

(e) In calendar year 2016, no entity has issued and the District does not expect any entity to issue obligations that do not provide a material benefit to that entity and which, but for the size limitations of the small issuer exception of the Rebate Provisions, would have been or would be issued (A) by or on behalf of the District or (B) by any entity subject to Control by the District (including any entity that might hereafter come into existence). The District will receive a substantial benefit from the project financed by the Bonds.

(f) In calendar year 2016, no tax-exempt obligations or tax-advantaged bonds of any kind have been issued or are reasonably expected to be issued (A) by or on behalf of the District or (B) by any entity subject to Control by the District (including any entity that may hereafter come into existence) other than the Bonds;

(g) The District acknowledges that the future issuance of tax-exempt obligations, or tax-advantaged bonds by the District or any entity subject to the Control of the entity or other actions contrary to the expectations of this paragraph 4.5 could cause the proceeds of the Bonds to be subject to the rebate requirement of Section 148(f) of the Code. The District covenants to make all payments of rebate under Section 148(f) of the Code with respect to the Bonds as required.

5.1. *Issue Price.* For purposes of determining the Yield on the Bonds, the purchase price of the Bonds is equal to the price being paid to the District by the Purchaser. The Purchaser has certified that it is buying the Bonds as an investment for its own account with no intention to resell the Bonds, and that the purchase price of each of the Bonds is not less than the fair market value of the Bond as of the date the Purchaser agreed to buy the Bonds.

5.2. *Yield Limits.* (a) Except as provided in paragraph (b), all Gross Proceeds shall be invested at market prices and at a Yield (after taking into account any Yield Reduction Payments) not in excess of the Yield on the Bonds plus, if only amounts in the Project Fund are subject to this Yield limitation, 1/8th of one percent.

(b) The following may be invested without Yield restriction:

(i) amounts qualifying for a temporary period consisting of:

(A) amounts on deposit in the Bond Fund (other than the Reserve Portion of the Bond Fund) that have not been on deposit under this Ordinance for more than 13 months, so long as the Bond Fund continues to qualify as a bona fide debt service fund as described in paragraph 3.2 hereof;

(B) amounts on deposit in the Project Fund prior to the earlier of three years after Closing or the date the District no longer expects to spend all such amounts;

(ii) amounts qualifying for other exceptions consisting of:

(A) an amount not to exceed the lesser of \$100,000 or five percent of the Sale Proceeds;

(B) amounts invested in Qualified Tax Exempt Obligations;

(C) amounts in the Rebate Fund;

(D) all amounts other than Sale Proceeds for the first 30 days after they become Gross Proceeds; and

(E) all amounts derived from the investment of Sale Proceeds or investment earnings thereon for a period of one year from the date received.

5.3. *Federal Guarantees.* Except as otherwise permitted by the Regulations, no portion of the payment of principal of or interest on the Bonds or any credit enhancement or liquidity device relating to the foregoing is or will be guaranteed, directly or indirectly (in whole or in part), by the United States (or any agency or instrumentality thereof), including a lease, incentive payment, research or output contract or any similar arrangement, agreement or understanding with the United States or any agency or instrumentality thereof. No portion of the Gross Proceeds has been or will be used to make loans the payment of principal or interest with respect to which is or will be guaranteed (in whole or in part) by the United States (or any agency or instrumentality thereof). This paragraph does not apply to any guarantee by the Federal Housing Administration, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Government National Mortgage Association, the Student Loan Marketing Association or the Bonneville Power Administration pursuant to the Northwest Power Act (16 U.S.C. 839d) as in effect on the date of enactment of the Tax Reform Act of 1984.

5.4. *Federally Guaranteed Investments.* (a) Certain Gross Proceeds may not be invested in a manner that is considered to create a federal guarantee. The restrictions in this paragraph 5.4 apply to all Gross Proceeds except:

(i) amounts on deposit in the Project Fund prior to the earlier of three years after Closing or the date the District no longer expects to spend all such amount;

(ii) amounts on deposit in the Bond Fund (other than the Reserve Portion of the Bond Fund) to the extent the Bond Fund qualifies as a bona fide debt service fund described in paragraph 3.2; and

(iii) amounts in the Bond Fund to be used to pay capitalized interest on the Bonds prior to the earlier of three years after Closing or the payment of all capitalized interest.

(b) If the District holds any Gross Proceeds other than those listed in the preceding paragraph (a), then any such Gross Proceeds in an amount in excess of five percent of the Sale Proceeds shall not be invested in:

(i) federally insured deposits or accounts, such as bank accounts and C.D.s;

(ii) obligations of or directly or indirectly guaranteed, in whole or in part, by the United States (or any agency or instrumentality of the United States), other than the following:

(a) United States Treasury Obligations;

(b) obligations issued by the Resolution Funding Corporation pursuant to Section 21B(d)(3) of the Federal Home Loan Bank Act, as amended by Section 511 of the Financial Institutions Reform, Recovery and Enforcement Act of 1989, or any successor provision (*e.g.*, Refcorp Strips); and

(c) obligations guaranteed by the Federal Housing Administration, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Government National Mortgage Association, the Student Loan Marketing Association or the Bonneville Power Administration pursuant to the Northwest Power Act (16 U.S.C. 839d) as in effect on the date of enactment of the Tax Reform Act of 1984.

Because of these investment limitations, after the date three years after Closing, any amounts remaining in the Project Fund must be invested in U.S. Treasury obligations (including obligations of the State and Local Government Series, known as SLGS) or otherwise invested to avoid violating the restrictions set forth in this Section.

6.1. Payment and Use Tests. (a) No more than five percent of the Sale Proceeds plus investment earnings thereon (not including amounts used to pay Costs of Issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or qualified hedge) and amounts invested in a reserve or replacement fund), will be used, directly or indirectly, in whole or in part, in any Private Business Use.

(b) The payment of more than five percent of the principal of or the interest on the Bonds will not be, directly or indirectly (i) secured by any interest in (A) property used or to be used in any Private Business Use or (B) payments in respect of such property or (ii) on a present value basis, derived from payments (whether or not to the District or a member of the same Controlled Group as the District) in respect of property, or borrowed money, used or to be used in any Private Business Use.

(c) No more than the lesser of five percent of the sum of the Sale Proceeds and investment earnings thereon (not including amounts used to pay Costs of Issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or qualified hedge) and amounts invested in a reserve or replacement fund) or \$5,000,000 will be used, directly or indirectly, to make or finance loans to any persons.

(d) No user of the Project other than a state or local governmental unit will use more than five percent of the Project, in the aggregate, on any basis other than the same basis as the general public.

6.2. *IRS Form 8038-G.* The information contained in the Information Return for Tax-Exempt Governmental Obligations, Form 8038-G, is true and complete. The District will file Form 8038-G (and all other required information reporting forms) in a timely manner.

6.3. *Bank Qualification.* (a) The District hereby designates each of the Bonds as a “qualified tax-exempt obligation” for the purposes and within the meaning of Section 265(b)(3) of the Code.

(b) The District has not entered into and will not enter into any agreements under which obligations issued by any other entity in calendar year 2016 were or will be allocated to the District for purposes of Section 265(b)(3) of the Code.

(c) The District is not subject to the Control of any entity, and there are no entities subject to Control of the District that issued or may issue tax-exempt obligations during calendar year 2016. During calendar year 2016, the District has not and will not issue tax-exempt bonds on behalf of any other entity. The District has not and will not borrow the proceeds or otherwise use the proceeds of any tax-exempt bonds issued by another entity during calendar year 2016.

(d) The par amount of the Bonds does not exceed \$10,000,000 and the Issue Price of the Bonds does not exceed \$10,000,000. The Bonds have not been sold in conjunction with any other obligations.

(e) In calendar year 2016, other than the Bonds, no tax-exempt obligations of any kind have been issued, are reasonably expected to be issued, or will be issued (A) by or on behalf of the District or (B) by any entity subject to Control by the District (including any entity which may hereafter come into existence).

(f) In calendar year 2016, no entity has issued or will issue tax-exempt obligations which, but for the \$10,000,000 limitations of Section 265(b)(3) of the Code would have been or would be issued (A) by or on behalf of the District or (B) by any entity subject to Control by the District (including any entity which may hereafter come into existence). The District will receive substantial benefits from the project financed by the Bonds.

(g) The District may take an action or permit an action to be taken that is contrary to the requirements of this paragraph 6.3 only if, in addition to the requirements of paragraph 7.8, the action will not adversely affect the treatment of the Bonds as “qualified tax-exempt obligations” for the purpose and within the meaning of Section 265(b)(3) of the Code and the District obtains an opinion of Bond Counsel to that effect.

7.1. *Termination.* The terms and provisions set forth in this Section shall terminate at the later of (a) 75 days after the Bonds have been fully paid and retired or (b) the date on which all payments, if any, required to satisfy the Rebate Provisions of the

Code have been made to the United States. Notwithstanding the foregoing, the provisions of paragraphs 4.2, 4.3(c) and 7.9 hereof shall not terminate until the third anniversary of the date the Bonds are fully paid and retired.

7.2. *Separate Issue.* Since a date that is 15 days prior to the date of sale of the Bonds by the District to the Purchaser, neither the District nor any member of the same Controlled Group as the District has sold or delivered any tax-exempt obligations other than the Bonds that are reasonably expected to be paid out of substantially the same source of funds as the Bonds. Neither the District nor any member of the same Controlled Group as the District will sell or deliver within 15 days after the date of sale of the Bonds any tax-exempt obligations other than the Bonds that are reasonably expected to be paid out of substantially the same source of funds as the Bonds.

7.3. *No Sale of the Project.* (a) Other than as provided in the next sentence, neither the Project nor any portion thereof has been, is expected to be, or will be sold or otherwise disposed of, in whole or in part, prior to the earlier of (i) the last date of the reasonably expected economic life to the District of the property (determined on the date of issuance of the Bonds) or (ii) the last maturity date of the Bonds. The District may dispose of personal property in the ordinary course of an established government program prior to the earlier of (i) the last date of the reasonably expected economic life to the District of the property (determined on the date of issuance of the Bonds) or (ii) the last maturity of the Bonds, provided: (A) the weighted average maturity of the Bonds financing the personal property is not greater than 120 percent of the reasonably expected actual use of that property for governmental purposes; (B) the District reasonably expects on the issue date that the fair market value of that property on the date of disposition will be not greater than 25 percent of its cost; (C) the property is no longer suitable for its governmental purposes on the date of disposition; and (D) the District deposits amounts received from the disposition in a Commingled Fund with substantial tax or other governmental revenues and the District reasonably expects to spend the amounts on governmental programs within six months from the date of the commingling.

(b) The District acknowledges that if Bond-financed property is sold or otherwise disposed of in a manner contrary to (a) above, such sale or disposition may constitute a "deliberate action" within the meaning of the Regulations that may require prompt remedial actions to prevent interest on the Bonds from being included in gross income for federal income tax purposes. The District shall promptly contact Bond Counsel if a sale or other disposition of Bond-financed property in a manner contrary to (a) above is considered by the District.

7.4. *Purchase of Bonds by District.* The District will not purchase any of the Bonds except to cancel such Bonds.

7.5. *Final Maturity.* The period between the date of Closing and the final maturity of the Bonds is not more than 10-1/2 years.

7.6. *Registered Form.* The District recognizes that Section 149(a) of the Code requires the Bonds to be issued and to remain in fully registered form in order that interest thereon be exempt from federal income taxation under laws in force at the time the Bonds are delivered. In this connection, the District agrees that it will maintain the Bonds in registered form and will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

7.7. *Future Events.* The District acknowledges that any changes in facts or expectations from those set forth herein may result in different Yield restrictions or rebate requirements from those set forth herein. The District shall promptly contact Bond Counsel if such changes do occur.

7.8. *Permitted Changes; Opinion of Bond Counsel.* Any restriction or covenant contained in this Section need not be observed, and any provision of this Section may be changed or amended, only if (in addition to any requirements for a particular change contained elsewhere in this Section) such nonobservance, change or amendment will not result in the loss of the exclusion from gross income for federal income tax purposes of interest on the Bonds or the inclusion of interest on the Bonds as an item of tax preference in computing the alternative minimum tax for individuals or corporations under the Code and the District receives an opinion of Bond Counsel to such effect.

7.9. *Records Retention.* The District agrees to keep and retain or cause to be kept and retained sufficient records to support the continued exclusion of the interest paid on the Bonds from federal income taxation, to demonstrate compliance with the covenants in this Ordinance and to show that all tax returns related to the Bonds submitted or required to be submitted to the IRS are correct and timely filed. Such records shall include, but are not limited to, basic records relating to the Bond transaction (including this Ordinance and the Bond Counsel opinion); documentation evidencing the expenditure of Bond proceeds; documentation evidencing the use of Bond-financed property by public and private entities (*i.e.*, copies of leases, management contracts and research agreements); documentation evidencing all sources of payment or security for the Bonds; and documentation pertaining to any investment of Bond proceeds (including the information required under paragraphs 4.2 and 4.3 hereof and in particular information related to the purchase and sale of securities, SLGs subscriptions, yield calculations for each class of investments, actual investment income received from the investment of proceeds, guaranteed investment contracts and documentation of any bidding procedure related thereto and any fees paid for the acquisition or management of investments and any rebate calculations). Such records shall be kept for as long as the Bonds are outstanding, plus three (3) years after the later of the final payment date of the Bonds or the final payment date of any obligations or series of obligations issued to refund directly or indirectly all or any portion of the Bonds.

7.10. *Post-Issuance Compliance Policy.* The District acknowledges that the IRS encourages issuers of tax-exempt bonds to adopt written post-issuance compliance policies in addition to its bond documents. Post-issuance compliance policies may include provisions that specify the official(s) with responsibility for monitoring compliance, a description of the training provided to such responsible official(s) with regard to

monitoring compliance, the frequency of compliance checks (must be at least annual), the nature of the compliance activities required to be undertaken, the procedures used to timely identify and elevate the resolution of a violation when it occurs or is expected to occur, procedures for the retention of all records material to substantiate compliance with the applicable federal tax requirements, and an awareness of the availability of the IRS' voluntary closing agreement program and other remedial actions to resolve violations.

The District has adopted written post-issuance compliance policies which are maintained by the District separately. The post-issuance compliance policies do not constitute part of this Section, and the District may modify or eliminate any post-issuance compliance policies without the consent of the holders of the Bonds and without regard to paragraph 7.8.

7.11. Successors and Assigns. The terms, provisions, covenants and conditions of this Section shall bind and inure to the benefit of the respective successors and assigns of the Board and the District.

7.12. Expectations. The Board has reviewed the facts, estimates and circumstances in existence on the date of issuance of the Bonds. On the basis of the facts and estimates contained herein, the District has adopted the expectations contained herein. Such expectations are reasonable and there are no other facts, estimates and circumstances that would materially change such expectations.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President, Secretary and Treasurer of the Board, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such

sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

Section 12. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 13. Duties of Bond Registrar. If requested by the Bond Registrar, the President and Secretary of the Board are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

(a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

(c) to cancel and/or destroy Bonds which have been paid at maturity or submitted for exchange or transfer;

(d) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(e) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 14. Record-Keeping Policy and Post-Issuance Compliance Matters. On July 15, 2015, the Board adopted a record-keeping policy (the "Policy") in order to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the debt obligations of the District, the interest on which is excludable from "gross income" for federal income tax purposes or which enable the District or the holder to receive

federal tax benefits, including, but not limited to, qualified tax credit bonds and other specified tax credit bonds. The Board and the District hereby reaffirm the Policy.

Section 15. Severability. If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

Section 16. Repeal. All ordinances, resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted January 20, 2016.

President, Board of Park Commissioners

Attest:

Secretary, Board of Park Commissioners

Park Commissioner _____ moved and Park Commissioner _____ seconded the motion that said ordinance as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, the following Park Commissioners voted AYE: _____

The following Park Commissioners voted NAY: _____

Whereupon the President declared the motion carried and said ordinance adopted, approved and signed the same in open meeting and directed the Secretary to record the same in full in the records of the Board of Park Commissioners of the Morton Grove Park District, Cook County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Park Commissioners

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES AND ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Park Commissioners of the Morton Grove Park District, Cook County, Illinois (the "Board"), and as such official am the keeper of the records and files of the Board.

I further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Board held on the 20th day of January, 2016, insofar as the same relates to the adoption of Ordinance #O-01-16 entitled:

AN ORDINANCE providing for the issue of \$1,764,000 General Obligation Limited Tax Park Bonds, Series 2016, of the Morton Grove Park District, Cook County, Illinois, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District and for the payment of the expenses incident thereto, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Wintrust Bank, Chicago, Illinois, the purchaser thereof.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 120 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 120-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of said Park District,
this 20th day of January, 2016.

Secretary, Board of Park Commissioners

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Cook, Illinois, and as such official I do further certify that on the ____ day of _____, 2016, there was filed in my office a duly certified copy of Ordinance #O-01-16 entitled:

AN ORDINANCE providing for the issue of \$1,764,000 General Obligation Limited Tax Park Bonds, Series 2016, of the Morton Grove Park District, Cook County, Illinois, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District and for the payment of the expenses incident thereto, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Wintrust Bank, Chicago, Illinois, the purchaser thereof.

duly adopted by the Board of Park Commissioners of the Morton Grove Park District, Cook County, Illinois, on the 20th day of January, 2016, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2016.

County Clerk of The County of Cook, Illinois

(SEAL)



MORTON GROVE PARK DISTRICT

Ordinance #O-02-16

AN ORDINANCE AUTHORIZING AND PROVIDING FOR THE SALE OR OTHER CONVEYANCE OF SURPLUS PERSONAL PROPERTY OF THE MORTON GROVE PARK DISTRICT, COOK COUNTY, ILLINOIS.

WHEREAS, the Morton Grove Park District, Cook County Illinois, (Park District) owns the following used computer, mechanical and recreation equipment:

Afico 150 copier #H43 01200248, Afico SPC22 copier #S3088700434, HP1005 printer #VND3912976, PAL pool aquatic lift #4100 Model #200-0000, Marvel Mini Fridge brown exterior (no serial number found), Maytag Performer Refrigerator #PTB15536R, Whirlpool dryer #WGD5200VQ1, General Electric dryer # DDE8200PBCWH, Pool slide, Tahoe, Style Rite stainless steel sink, 4 handicap stairs, Bannerman Ball Diamond Groomer #201370, Broyhill paint line striper, Newstripe All Pro II Paint line striper – four wheel motorized unit, Acer Computer #33803857496, Gateway Monitor #M1388Bon0294, Shelf Doors no longer used, Black Chair, APC Battery back-up #BR1500, Tatung Heat Devil #10726254, 2 blue leather club chairs, 2 beige leather club chairs, 1 beige leather ottoman, 1 red leather couch

WHEREAS; pursuant to Section 8-22 of the Park District Code (70 ILCS 1205/8-22) (“Code”); every park district is authorized to sell or convey any personal property that in the opinion of three-fifths of the members of the Board of Park Commissioners then holding office is no longer necessary; useful to; or for the best interests of the park district; and

WHEREAS; the Board of Park Commissioners of the Park District (“Board”) has reviewed a staff report finding that the equipment is no longer necessary; useful to or in the best interest of the Park District and recommending its disposal; sale; donation or trade and the Board concurs with the findings and recommendations contained in the staff report.

NOW; THEREFORE; IT IS HEREBY ORDAINED by the Board of Park Commissioners of the Morton Grove Park District; Cook County; Illinois as follows:

Section 1. The Board finds that all of the recitals contained in the preamble to this Ordinance are true and correct and does hereby incorporate them in this Ordinance by this reference.

Section 2. The Board finds that the equipment is no longer necessary; useful or for the best interests of the Park District and declares it to be for the best interests of the Park District and its residents to dispose of the equipment in the terms set forth in the staff report.

Section 3. The Board authorizes and directs the Executive Director of the Park District to take such action necessary to dispose of the equipment as herein authorized.

Section 4. This Ordinance shall be in full force and effect after its adoption as provided by law.

Adopted this 20th day of January, 2016; by the affirmative vote of three-fifths of the members of the Board of Park Commissioners.

Ayes: _____

Nays: _____

Absent: _____

President; Board of Park Commissioners
of the Morton Grove Park District

ATTEST:

Secretary; Board of Park Commissioners
of the Morton Grove Park District

[SEAL]



Memorandum

To: Board of Park Commissioners
From: Greg Jayne, Superintendent of Parks & Facilities
Date: January 6, 2016
Regarding: Harrer Pool Repairs

Issue:

Due to the age of the facility and the loss of approximately 12,000 gallons of water per day, a contractor was hired to perform tests on the pipes at Harrer Pool. The return and supply pipes were pressure tested and inspected with cameras.

Discussion:

Several areas of pipe have separated causing leakage and a 30' crack is suspected in a return pipe. The base proposal includes repairing two sections that have separated and to verify and repair the 30' crack, if necessary. The plumber will minimize damage to the pool deck, however, any repairs that are needed to the deck are included in the price.

Park Board Action:

Staff recommends the Park Board approve the proposal from DeFranco Plumbing of Palatine, IL in the amount of \$9,950 to repair two sections of pipe and \$7,900 to replace a 30' section of return pipe, if necessary.

Update & Information

Morton Grove Park District

UPDATE & INFORMATION

January 20, 2016

1 RECREATION AND PROGRAMMING REPORT – MIKE HAYES

- Snow Brews & Blues will be taking place on February 20th at the Civic Center. This event has VIP admission (\$45), early bird admission (\$25) and general admission (\$35). Registration for the event is currently taking place.
- AS of this writing T.G.I.F. Family Night is scheduled for January 15th at the PVCC from 6:30-8:30pm.
- Silver Bell Express was a success with 105 participants on the first trip and 120 on the second. The event generated \$2,129.92 in revenue after expenses.
- Preschool registration began on December 7th for the 2016-17 school year. There are currently 37 participants enrolled for the 2016-17 school year.
- Our gymnastics program has reached capacity with 232 participants enrolled in the winter session.
- MGBSA will have their board meeting at 7:30pm on January 21st at the PVCC.
- Club Fitness had 96 membership renewal/sales this month and is now an official Silver Sneakers/Prime Facility.
- Fitness members were very enthusiastic with the arrival of our Jacobs Ladder. In the next few weeks we also will be installing a Dynamic Rig in the Hit Zone and Rope Trainer on the fitness floor.
- The Club Fitness mobile application is in its final stages of development and is expected to launch February 1st. The application will be available in the Apple and Google markets.
- Pool membership rates and facility hours will be available on our website starting February 1st. Participants will be able to purchase memberships starting March 1st at a discounted rate.
- Letters have been mailed out to bungalow homeowners in Morton Grove in an effort to develop a Morton Grove Bungalow program, to be overseen by the Museum.
- The museum is currently in the process of developing an educational curriculum filled with current and past Morton Grove history. The goal of the program is to develop a relationship with local educators and to be the front line for local knowledge at a nominal presentation fee.

2 FINANCE DEPARTMENT REPORT - MARTY O'BRIEN

- The 2015 Tax Levy and Tax Extension were completed and filed with the Cook County Clerk.
- The Park District requested quotes from local bank and institutions for interest rates for our 2016 bond sale. Once we will analyze the terms of the debt and rate the offers, we will accept the best qualifying proposal.
- We have signed a new contract for vending machines for both the lower and upper lobbies of the PVCC. We have contacted Avcoa, our current vendor, and informed them we are changing companies and for them to remove their machines by January 25, 2016.
- The preliminary budget is nearing completion. Once it is complete, a meeting will be scheduled to present the document first to the board and then to the public.
- We are finalizing the Capital Plan as part of the budget process. We will present to the board at the January meeting an option to set aside funds in a segregate account for the future payoff of the Oriole Pool bonds which are not callable until December 1, 2022

- The Finance Department uploaded the ethics statement information to the Cook County Clerk. Next month a notification will be sent out to the park board commissioners and certain employees who meet the requirements to complete the document and return it to the county clerk.

3 HUMAN RESOURCES & RISK MANAGEMENT - LAURA KEE

- The PATH (positive attitudes toward health) for 2015 has come to an end. Staff had the opportunity to work on healthier eating and lifestyles with a \$400 incentive.
- Human Resources has posted for a full time Maintenance Technician 2. After collecting applications interviewing should begin at the end of January. In addition, summer seasonal positions have also been posted, (camp counselors and pool staff).
- A Safety & Risk Management Procedure Manual was developed.
- Several staff attended RMI (Risk Management Institute). This informative day promoted safety along with several training sessions.

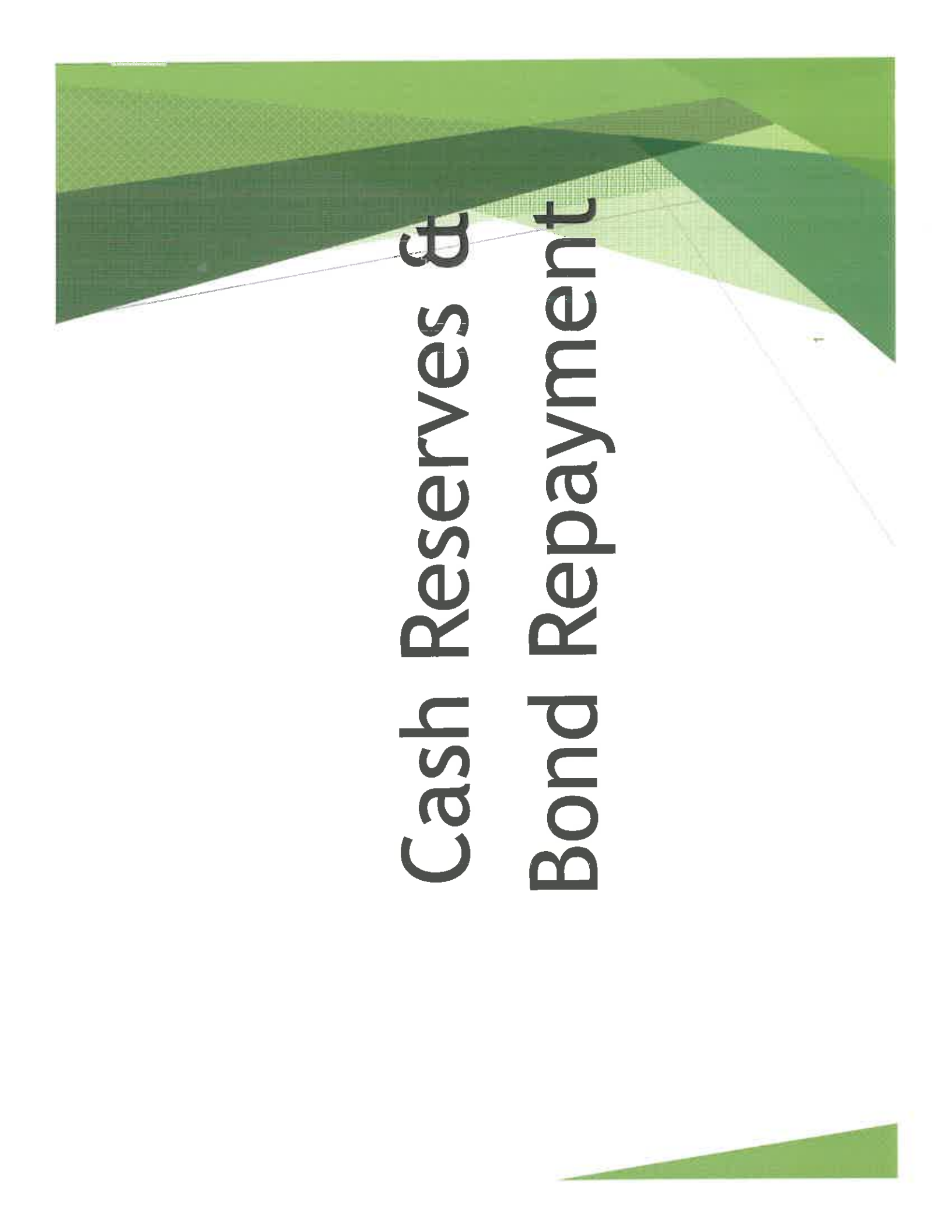
4 PARKS AND MAINTENANCE REPORT – GREG JAYNE

- The Park Staff would like to wish Ray Rutkowski well as he retires after 17 years employment with the Morton Grove Park District in several departments. Ray has been an asset to the department with his mechanic and trades skills.
- All fieldhouses have been detailed and necessary repairs made over the holiday break.
- All fire extinguishers and sprinkler systems have been inspected as an annual event.
- The locker room carpeting at Club Fitness will take place overnight on January 18th and 19th. This will not impact patrons or hours of operation.
- Park Staff Members have focused work efforts on the following: painting offices, painting trash cans, refinishing all picnic tables, preventative maintenance of all seasonal grounds equipment, fleet maintenance and repair, sign renovations and construction, tree removal and trimming, end of year filing and archiving, and detailing the Oriole and Harrer Pool buildings.
- Routine items addressed this month by Park Staff members include: daily field house cleaning, trash control, snow and ice removal, monthly park inspections, monthly inspection of facilities, routine fleet inspections and maintenance/repair.

5 PARK POLICE REPORT – NORM STROMBERG

- Nine hundred and ninety two Park and Building checks were conducted by the Park Police during the month of December.
- Park Officers handled their everyday normal routine assignments and an additional fourteen other miscellaneous incidents, assists or assignments that occurred during the month of December. These included, securing unsecured park properties found open or not properly shut down, new employee background name checks, exception reports for needed maintenance / safety concerns and secondary checks and closings of park facilities after rentals.

NEW BUSINESS



Cash Reserves & Bond Repayment

Introduction

- Cash Reserves by Fund
- Available resources for Future Capital Plans
- Summary

Cash Reserves by Fund

Fund	Cash Reserves per Fund	12/31/2015 Current Cash Available
Corporate		\$22,902
Recreation		\$52,882
Police		(\$1,075)
Paving and Lighting		\$3,315
Museum		\$39,980
IMRF		\$167,436
FICA		\$98,488
Bond and Interest		\$140,932
Liability Insurance		\$101,957
Special Recreation		\$349,217
Audit		\$556
Capital		\$3,853,615
Total Cash as of December 31, 2015		\$4,830,205

GFOA Recommended Cash Reserves

- The Government Finance Officers Association (GFOA) recommends agencies retain a fund balance between 15% and 20% of annual expenditures.
- Bond Agencies look for strong liquidity in unrestricted government cash and short-term investments” and “strong budgetary flexibility [due to] available reserves.

Cash Reserves

The Park District has several policies to address this:

- ▶ The Park District has a policy to maintain fund balances of 15% of the annual expenditures.
- ▶ At year end, the Park District has a goal of maintaining cash reserves per fund of between 15 to 20% of annual expenditures.
- ▶ Annually, a review is done to designate excess resources. We then transfer, with board approval, the excess into the Capital Fund.

GFOA Recommended Cash Reserves

Fund	Cash Flow per Fund Expenditures	17.50% GFOA		12/31/2015 Current Cash Available	Cash Over / (Short) GFOA Policy
		Recommended Cash Needed	Cash Needed		
Corporate Recreation	\$1,227,090	\$214,741	\$22,902	(\$191,839)	
Police	\$2,412,375	\$422,166	\$52,882	(\$369,284)	
Paving and Lighting	\$68,000	\$11,900	(\$1,075)	(\$12,975)	
Museum	\$1,000	\$175	\$3,315	\$3,140	
IMRF	\$47,000	\$8,225	\$39,980	\$31,755	
FICA	\$300,000	\$52,500	\$167,436	\$114,936	
Bond and Interest	\$200,000	\$35,000	\$98,488	\$63,488	
Liability Insurance	\$775,000	\$135,625	\$140,932	\$5,307	
Special Recreation	\$140,000	\$24,500	\$101,957	\$77,457	
Audit	\$306,500	\$53,638	\$349,217	\$295,580	
	\$15,000	\$2,625	\$556	(\$2,069)	
Capital	\$5,491,965	\$961,094	\$976,590	\$15,496	
Total Cash as of December 31, 2015			\$3,853,615	\$4,830,205	

Long Range Capital Planning

➤ Historical capital spending

Morton Grove Park District Capital Expenditure Summary 2009 - 2015	
2009-2010	\$ 784,667.00
2010-2011	1,366,372.00
2011-2012	205,074.00
2012-2013	326,055.00
2013-2014 (Oriole Pool)	5,844,659.00
2014-2015 (Oriole Pool)	2,473,071.00
2015-2016	460,885.00
Total expenditures last seven years	\$ 11,460,783.00
Average Annual Capital Expenditure	\$ 1,637,254.71

Capital Planning in the Future

- ▶ The Park District can sell approximately \$1,700,000 in bonds for capital needs every two years. This amount is indexed each year based on the CPI.
- ▶ Starting in calendar year 2018, the park district's annual debt service for Oriole Pool (principal and interest) will be approximately \$630,000 or \$1,260,000 for two years.
- ▶ The remaining approximate \$440,000 annually can be used for new construction and equipment replacement.
- ▶ The park is planning for that future constraint.

Capital Planning (continued)

- The park district capital needs are being scrutinized for the new budget.
- The new capital plan will prioritize items that are in immediate need.
- The replacement cycle for capital items will be extended where feasible.
- Capital items which have been judged noncritical will be removed from the capital plan.

Thank you and Questions ?

Attachments

NILES TOWNSHIP FOOD PANTRY FOUNDATION, INC.

(A 501c3 Corporation)

5255 Main Street

Skokie, IL 60077

Phone (847) 673-9300

Fax (847) 673-3896

Directors:

Charles Levy - President

Janice A. Cichowias - Secretary

Marilyn D. Glazer - Treasurer

Mark A. Collins

Donald J. Gelfund

Anthony Lundin

Daniel Ryan

January 4, 2016

Morton Grove Park District
6834 Dempster St
Morton Grove, IL. 60053

Dear Donor:

We would like to thank you for your very generous donation of \$80.00 for our food pantry. We appreciate all that you do on behalf of our community and the Niles Township Food Pantry.

Niles Township Food Pantry is currently helping to feed on average over 3,100 people per month. Over the past several months all Cook County Food Pantries have seen a 39% increase for those in need. In November of 2014, the numbers of individuals having to use our Food Pantry increased to over 4,500 for that particular month. This recent Holiday season over 1,100 ham and turkey dinners were provided to both families and senior citizens who would otherwise fall through the cracks and have little or nothing to eat for the holiday. As the economy has worsened, each year we have seen more and more need.

The motto at the Niles Township Food Pantry is "Serving Food with Dignity," and with your help we can continue to do so. We appreciate all that you do on behalf of our community and Niles Township.

With heartfelt thanks,



President of the Niles Township Food Pantry Foundation